

32_{ND}

ANNUAL REPORT

2022 - 2023

MyMoneyTM
SECURITIES LIMITED

BOARD OF DIRECTORS

Mr. Sandeep Gupta - Non-Executive Chairman
Mr. Vikas Seth - Managing Director
Mr. Sanjai Seth - Whole-Time Director & CFO
Mr. Ranjan Srinath - Independent Director
Mrs. Rajni Seth - Non-Executive Director

AUDIT COMMITTEE

Mr. Ranjan Srinath – Chairman
Mr. Sanjai Seth – Member
Mr. Sandeep Gupta – Member

STAKEHOLDERS RELATIONSHIP COMMITTEE

Mr. Ranjan Srinath – Chairman
Mr. Sanjai Seth – Member
Mr. Sandeep Gupta – Member

NOMINATION AND REMUNERATION COMMITTEE

Mr. Ranjan Srinath – Chairman
Mrs. Rajni Seth – Member
Mr. Sandeep Gupta – Member

RISK MANAGEMENT COMMITTEE

Mr. Ranjan Srinath – Chairman
Mrs. Rajni Seth – Member
Mr. Sanjai Seth – Member

COMPANY SECRETARY & COMPLAINEE OFFICER

Ms. Anjali Chopra

CHIEF FINANCIAL OFFICER

Mr. Sanjai Seth

STATUTORY AUDITORS

M/s Sharma Goel & Co. LLP
A-47, Lower Ground Floor,
Hauz Khas, New Delhi- 110016

INTERNAL AUDITOR

M/s Prem Amar & Co.
301, Dhaka Chamber, 2068/39,
Naiwala, Karol Bagh, New Delhi-110005

BANKERS

Canara Bank
Punjab National Bank

BRANCH OFFICE

Ground Floor, Gopal mansion, Cinema Road
(Behind Metro Cinema), Dhobi Talao, Mumbai – 400020

REGISTERED OFFICE

10-A Under Hill Lane, Civil Lines
Delhi-110 054
Ph. 011-47087300, 23930655
Email : mymoneyviews@outlook.com
Website: www.mymoneyviews.com

REGISTRAR AND SHARE TRANSFER AGENT

Mas Services Ltd.
T-34, 2nd Floor
Okhla Industrial Area Phase-II
New Delhi-110 020
Ph. 011-26387281-83
Email : info@masserv.com

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NOTICE

NOTICE IS HEREBY GIVEN that the 32nd (Thirty Second) Annual General Meeting of My Money Securities Limited will be held on Saturday 30th September, 2023 at 5.00 P.M. IST through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") to transact the following business:

AS ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2023, together With Reports of the Board and the Auditors thereon.
2. To re-appoint a Director in place of Mrs.Rajni Seth (DIN: 00350604) who retires by rotation and being eligible offers herself for the re-appointment.

AS SPECIAL BUSINESS:

3. **To appoint Mr. Vishal Agarwal (DIN : 00884740) as an Independent Director and in this regard, pass the following resolution as a Special Resolution:**

"RESOLVED THAT pursuant to the provisions of Sections 149 and 152 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") and the Companies (Appointment and Qualification of Directors) Rules, 2014 and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), Mr Vishal Agarwal (DIN : **00884740**), who qualifies for being appointed as an Independent Director and in respect of whom the Company has received a notice in writing under Section 160 of the Act from a member proposing his candidature for the office of Director, be and is hereby appointed as an Independent Director of the Company, not liable to retire by rotation and to hold office for a term of 5 (five) consecutive years, that is, up to 29th September, 2028."

4. **To appoint Mr. Mudit Sehgal (DIN : 07684666) as an Independent Director and in this regard, pass the following resolution as a Special Resolution:**

"RESOLVED THAT pursuant to the provisions of Sections 149 and 152 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") and the Companies (Appointment and Qualification of Directors) Rules, 2014 and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), Mr Mudit Sehgal (DIN : **07684666**), who qualifies for being appointed as an Independent Director and in respect of whom the Company has received a notice in writing under Section 160 of the Act from a member proposing his candidature for the office of Director, be and is hereby appointed as an Independent Director of the Company, not liable to retire by rotation and to hold office for a term of 5 (five) consecutive years, that is, up to 29th September, 2028."

5. **To approve entering into Material Related Party Transactions with Promoter Group Companies and to pass, the following resolution as a Special Resolution:**

"RESOLVED THAT in supersession the resolution earlier passed, pursuant to the provisions of Regulation 23(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended till date, ("Listing Regulations"), the applicable provisions of the Companies Act, 2013 ("the Act") read with Rules made thereunder, other applicable laws/ statutory provisions, if any, (including any statutory modification(s) or amendment(s) or re-enactment(s) thereof, for the time being in force), the Company's Policy on Related Party Transactions, and subject to such approval(s), consent(s), permission(s) as may be necessary from time to time and basis the approval/ recommendation of the Audit Committee and the Board of Directors of the Company, the approval of the members of the Company be and is hereby accorded to the Company to enter/ continue to enter/proposed to be entered into (whether by way of an individual transaction or transactions taken together or a series of transactions or otherwise), as mentioned in detail in the Explanatory Statement annexed herewith, with Promoter Group Companies viz My Money Technologies Private Limited on such terms and conditions as may be mutually agreed between the Company and aforementioned Related Party of the Company for an aggregate value of Rupees 50 lakhs , from this Annual General Meeting for a period of one year provided that such

transaction(s) / contract(s) / arrangement(s) / agreement(s) is being carried out at an arm's length pricing basis and in the ordinary course of business;

RESOLVED FURTHER THAT the Board of Directors of the Company (hereinafter referred to as 'Board' which term shall be deemed to include the Audit Committee of the Company and any duly constituted/ to be constituted Committee of Directors thereof to exercise its powers including powers conferred under this resolution) be and is hereby authorized to do all such acts, deeds, matters and things as it may deem fit at its absolute discretion and to take all such steps as may be required in this connection including finalizing and executing necessary documents, contract(s), scheme(s), agreement(s) and such other documents as may be required, seeking all necessary approvals to give effect to this resolution, for and on behalf of the Company and settling all such issues, questions, difficulties or doubts whatsoever that may arise and to take all such decisions powers herein conferred to, without being required to seek further consent or approval of the members or otherwise to the end and intent that the members shall be deemed to have given their approval thereto expressly by the authority of this resolution;

RESOLVED FURTHER THAT the Board be and is hereby authorized to delegate all or any of the powers herein conferred to any director(s), committee(s), executive(s), officer(s), or representatives(s) of the Company or to any other person to do all such acts, deeds, matters and things as may be considered necessary or expedient and also to execute such documents, writings, etc. as may be necessary to give effect to this resolution;

RESOLVED FURTHER THAT all actions taken by the Board in connection with any matter referred to or contemplated in this Resolution, be and is hereby approved, and confirmed in all respect."

6. To Approve Material-related party transactions for subscribing to securities issued by the related parties and purchasing securities (of related or other unrelated parties) from related parties and in this regard, to consider and pass, the following resolution as a Special Resolution:

"RESOLVED THAT in supersession of the resolution earlier passed and pursuant to the provisions of Regulation 23(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended till date, ("Listing Regulations"), the Section applicable provisions of the Companies Act, 2013 ("the Act") read with Rules made thereunder, other applicable laws/ statutory provisions, if any, (including any statutory modification(s) or amendment(s) or re-enactment(s) thereof, for the time being in force), the Company's Policy on Related Party Transactions, and subject to such approval(s), consent(s), permission(s) as may be necessary from time to time and basis the approval/ recommendation of the Audit Committee and the Board of Directors of the Company, the approval of the members of the Company be and is hereby accorded to the Company to enter/continue with/proposed to be entered into transactions for subscription of securities issued by the related parties, and/or purchase of securities (of related or other unrelated parties) including the rights related to the securities viz dividend, rights issue, consolidation etc. from related parties (whether by way of an individual transaction or transactions taken together or a series of transactions or otherwise), as mentioned in detail in the Explanatory Statement annexed herewith, for an aggregate value not exceeding Rupees 5 Crore (Rupees Five Crores), from this Annual General Meeting for a period of one year, provided that such transaction(s) / contract(s) / arrangement(s) / agreement(s) is being carried out at an arm's length pricing basis and in the ordinary course of business;

RESOLVED FURTHER THAT the Board of Directors of the Company (hereinafter referred to as 'Board' which term shall be deemed to include the Audit Committee of the Company and any duly constituted/ to be constituted Committee of Directors thereof to exercise its powers including powers conferred under this resolution) be and is hereby authorized to do all such acts, deeds, matters and things as it may deem fit at its absolute discretion and to take all such steps as may be required in this connection including finalizing and executing necessary documents, contract(s), scheme(s), agreement(s) and such other documents as may be required, seeking all necessary approvals to give effect to this resolution, for and on behalf of the Company and settling all such issues, questions, difficulties or doubts whatsoever that may arise and to take all such decisions powers herein conferred to, without being required to seek further consent or approval of the members or otherwise to the end and intent that the members shall be deemed to have given their approval thereto expressly by the authority of this resolution;

RESOLVED FURTHER THAT the Board be and is hereby authorized to delegate all or any of the powers herein conferred to any director(s), committee(s), executive(s), officer(s), or representatives(s) of the Company or to any other person to do all such acts, deeds, matters and things as may be considered necessary or expedient and also to execute such documents, writings, etc. as may be necessary to give effect to this resolution;

RESOLVED FURTHER THAT all actions taken by the Board in connection with any matter referred to or contemplated in this Resolution, be and is hereby approved, and confirmed in all respect."

7. To approve entering into Material Related Party Transactions with Companies having the same Director/Promoter, to consider and pass, the following resolution as a Special Resolution:

“RESOLVED THAT in supersession of the resolutions passed earlier and pursuant to the provisions of Regulation 23(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended till date, (“Listing Regulations”), the applicable provisions of the Companies Act, 2013 (“the Act”) read with Rules made thereunder, other applicable laws/ statutory provisions, if any, (including any statutory modification(s) or amendment(s) or re-enactment(s) thereof, for the time being in force), the Company’s Policy on Related Party Transactions, and subject to such approval(s), consent(s), permission(s) as may be necessary from time to time and basis the approval/ recommendation of the Audit Committee and the Board of Directors of the Company, the approval of the members of the Company be and is hereby accorded to the Company to enter/ continue to enter/proposed to be entered into (whether by way of an individual transaction or transactions taken together or a series of transactions or otherwise), as mentioned in detail in the Explanatory Statement annexed herewith, with Companies having the same Director/Promoter on such terms and conditions as may be mutually agreed between the Company and aforementioned Related Party of the Company for an aggregate value of Rupees 50 Lakhs , from this Annual General Meeting for a period of one year provided that such transaction(s) / contract(s) / arrangement(s) / agreement(s) is being carried out at an arm’s length pricing basis and in the ordinary course of business;

RESOLVED FURTHER THAT the Board of Directors of the Company (hereinafter referred to as ‘Board’ which term shall be deemed to include the Audit Committee of the Company and any duly constituted/ to be constituted Committee of Directors thereof to exercise its powers including powers conferred under this resolution) be and is hereby authorized to do all such acts, deeds, matters and things as it may deem fit at its absolute discretion and to take all such steps as may be required in this connection including finalizing and executing necessary documents, contract(s), scheme(s), agreement(s) and such other documents as may be required, seeking all necessary approvals to give effect to this resolution, for and on behalf of the Company and settling all such issues, questions, difficulties or doubts whatsoever that may arise and to take all such decisions powers herein conferred to, without being required to seek further consent or approval of the members or otherwise to the end and intent that the members shall be deemed to have given their approval thereto expressly by the authority of this resolution;

RESOLVED FURTHER THAT the Board be and is hereby authorized to delegate all or any of the powers herein conferred to any director(s), committee(s), executive(s), officer(s) or representatives(s) of the Company or to any other person to do all such acts, deeds, matters and things as may be considered necessary or expedient and also to execute such documents, writings, etc. as may be necessary to give effect to this resolution;

RESOLVED FURTHER THAT all actions taken by the Board in connection with any matter referred to or contemplated in this Resolution, be and is hereby approved, and confirmed in all respect.”

**By order of the Board
For My Money Securities Ltd.**

**Sd/-
(VIKAS SETH)
Managing Director
DIN: 00383194**

**ADD: 10-A, Under Hill Lane,
Civil Lines Delhi-110 054**

**Place : Delhi
Date : 28/08/2023**

ENCLS:- Copy of Audited Financial Statements for the Year ended 31st day of March 2023 attached along with all enclosures.

NOTES:

The statement pursuant to Section 102(1) of the Companies Act, 2013 setting out the material facts in respect of the business under Items Nos. 3 to 7 set out above and the details under the Listing Agreement with Stock Exchanges in respect of Directors proposed to be appointed/re-appointed at the Annual General Meeting, is annexed hereto.

1. Pursuant to General Circular Nos. 14/2020, 17/2020, 20/2020, 02/2021, 19/2021, 21/2021 and 02/2022 dated April 8, 2020, April 13, 2020, May 5, 2020, January 13, 2021, December 08, 2021, December 14, 2021, May 05, 2022 and December 28, 2022 respectively issued by the Ministry of Corporate Affairs ('MCA') (collectively referred to as 'MCA Circulars') and Circular Nos. SEBI/HO/CFD/ CMD1/CIR/ P/2020/79, SEBI/HO/CFD/CMD2/ CIR/P/2021/11 and SEBI/HODDHS/P/CIR/2022/0063 dated May 12, 2020, January 15, 2021 and May 13, 2022, respectively issued by the Securities and Exchange Board of India (collectively referred to as 'SEBI Circulars'), holding of the Annual General Meeting ('AGM') through VC/OAVM, without the physical presence of the Members, is permitted. In compliance with the provisions of the Companies Act, 2013 ('the Act'), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulations'), MCA Circulars and SEBI Circulars, the AGM of the Company is being held through VC/ OAVM which does not require physical presence of members at a common venue. The proceedings of the AGM will be deemed to be conducted at the Registered Office of the Company which shall be the deemed Venue of the AGM.
2. A statement giving relevant details of the directors seeking appointment/ reappointment under Item No. 2,3 & 4 of the accompanying notice, as required under SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 is annexed herewith as Annexure-I.
3. Pursuant to the provisions of the Act, a Member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a Member of the Company. In terms of MCA Circulars, since physical attendance of Members has been dispensed with, there is no requirement of appointment of proxies. Accordingly, the facility for appointment of proxies by the Members under Section 105 of the Act, will not be available for the AGM and, hence, the Proxy Form and Attendance Slip are not annexed to this Notice. The Board of Directors has appointed Ms. Sarika Jain, Practicing Company Secretary (FCS No.8185, CP No. 8992) as the Scrutinizer to scrutinize the voting and remote e-voting process in a fair and transparent manner.
4. Corporate/Institutional members (i.e. other than individuals, HUF, NRI, etc) are required to send scanned copy of its Board or governing body resolution/authorization etc., authorizing its representative to attend AGM through VC/OAVM on its behalf and to vote through remote e-voting. The said Resolution/Authorization be sent to the Scrutinizer by email through its registered email address to cs.sarikajain@yahoo.in with a copy marked to evoting@nsdl.co.in
5. Members attending the AGM through VC / OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.
6. Members can login and join the AGM 30 minutes prior to the scheduled time to start the AGM and the window for joining shall be kept open till the expiry of 15 minutes after the scheduled time to start the AGM. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members, on first-come-first-served basis. However, the participation of large members (members holding 2% or more shareholding), promoters, institutional investors, directors, key managerial personnel, the Chairpersons of the Audit Committee, Nomination & Remuneration Committee, Stakeholders Relationship Committee and Auditors can attend the AGM without restriction of first-come-first served basis. Instructions and other information for members for attending the AGM through VC/OAVM are given in this Notice.
7. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.
8. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the aforesaid MCA and SEBI Circulars, the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-voting system as well as venue voting on the date of the AGM will be provided by NSDL.
9. For ease of conduct, members who would like to ask questions/express their views on the items of the business to be transacted at the meeting can send in their questions/ comments in advance mentioning their name, demat account number/ folio number, email id, mobile number at mymoneyviews@outlook.com. The same will be replied by the Company suitably. Those Members who have registered themselves as a speaker will only be allowed to express their views/ask questions during the AGM. The Company reserves the right to restrict the number of speakers depending on the availability of time for the AGM.

10. The Registers of Members and Share Transfer Books of the Company will remain closed from **Sunday, September 24, 2023 to Saturday, September 30, 2023** (both days inclusive) for the purpose of annual closure of books.
11. In accordance with SEBI LODR (Listing Obligations and Disclosure Requirements) (4th amendment) Regulations, 2018 notified on June 07, 2018 and further notification dated 30/11/2018 any request for physical transfer of shares shall not be processed w.e.f. April 01, 2019

Further, in compliance with SEBI vide its circular SEBI/HO/ MIRSD/MIRSD_RTAMB/P/CIR/2022/8 dated 25th January 2022, the following requests received by the Company in physical form will be processed and the shares will be issued in dematerialization form only:-

- i. Issue of duplicate share certificate
- ii. Claim from unclaimed suspense account
- iii. Renewal/Exchange of securities certificate
- iv. Endorsement
- v. Sub-division / splitting of securities certificate
- vi. Consolidation of securities certificates/folios
- vii. Transmission
- viii. Transposition

For this purpose, the securities holder/claimant shall submit a duly filled up Form ISR-4 which is hosted on the website of the company as well as on the website of MAS Services Ltd, Registrar and share transfer agent (RTA) The aforementioned form shall be furnished in hard copy form.

Members holding shares in physical form are requested to dematerialize their holdings at the earliest.

12. The Securities and Exchange Board of India ('SEBI') vide its circular dated November 03, 2021 read with circular dated December 14, 2021 has made it mandatory for the shareholders holding securities in physical form to furnish PAN, KYC (complete address with pin-code, bank detail with MICR-CODE & IFS CODE, Email-ID, Mobile Number) and Nomination details to the Registrar and Transfer Agent ('RTA') of the Company..

The shareholders holding shares in physical form are requested to note that in case of failure to provide required documents and details as per aforesaid SEBI circular, all folios of such shareholders shall be frozen. In view of the above, shareholders of the Company holding securities in physical form are requested to provide following documents/details to RTA:

- i. PAN; (using ISR-1)
- ii. Nomination in Form No.SH-13 or submit declaration to 'Opt-out' in Form ISR-3;
- iii. Contact details including Postal address with PIN code, Mobile Number, E-mail address;
- iv. Bank Account details including Bank name and branch, Bank account number, IFS code;
- v. Specimen signature. (using ISR-2)

Any cancellation or change in nomination shall be provided in Form No.SH-14

All of above required documents/details to be sent at the address of registered office of the RTA. The shareholders can download the forms mentioned in SEBI circular from the website of the Company or RTA website i.e www.masserv.com.

A separate communication has already been sent to the respective shareholders.

13. In compliance with the aforesaid MCA and SEBI Circulars, the Notice of the AGM along with the Annual Report 2022- 23 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/ Depositories. Members may note that the Notice calling AGM along with the explanatory statement and Annual Report 2022-23 are available on the website of the Company at www.mymoneyviews.com and on the website of the Stock Exchange i.e. BSE Limited at www.bseindia.com and on the website of National Securities Depository Limited (NSDL) i.e. www.evoting.nsdl.com (the Authorised agency for providing voting through electronic means and AGM through VC/OAVM). Company's web-link on the above will also be provided in advertisement being published in "The Pioneer" (English edition) and "Hari bhoomi" (Hindi edition).
14. As per Regulation 40 of SEBI Listing Regulations, as amended, securities of listed companies can be transferred only in dematerialized form with effect from 1st April, 2019, except in case of request received for transmission or transposition of securities. In view of this and to eliminate all risks associated with physical shares and for ease of portfolio management, members holding shares in physical form are requested to consider converting their holdings to dematerialized form.

Members can contact the Company Secretary or Mas Services Limited, Company's Registrar and Share Transfer Agents ("RTA") (Tel. No. 011 26387281/82/83) for assistance in this regard.

15. Members who have not yet registered their e-mail addresses are requested to register the same with their Depository Participants ("DP") in case the shares are held by them in electronic form and with the Company/RTA in case the shares are held by them in physical form.
16. Members are requested to intimate changes, if any, pertaining to their name, postal address, e-mail address, telephone / mobile numbers, Permanent Account Number (PAN), mandates, nominations, power of attorney, etc., to their DPs if the shares are held by them in electronic form and to the Company/RTA if the shares are held by them in physical form.
17. For receiving all future correspondence (including Annual Report) from the Company electronically–

In case you have not registered your email ID with the Company/ Depository, please follow below instructions to register your email ID for obtaining Annual Report for FY 2022-2023 and login details for e-voting.

Physical Holding

Send a signed request letter to Registrar and Transfer Agents of the Company, MAS Services Limited at investor@masserv.com providing Folio Number, Name of the Shareholder, scanned copy of the Share Certificate (Front and Back), PAN(Self attested scanned copy of PAN Card), AADHAR (Self attested scanned copy of Aadhar Card) with subject line (Register E-mail ID Folio No (Mention Folio No) of My Money Securities Limited.

Demat Holding

Please contact your Depository Participant (DP) and register your email address as per the process advised by DP.

18. In compliance with the aforesaid MCA Circulars and SEBI Circulars, Notice of the AGM along with the Annual Report 2022-23 is being sent by electronic mode to those Members whose e-mail addresses are registered with the Company / Depositories. Further, those members who have not registered their e-mail addresses and mobile nos. and in consequence could not be served the Notice of the AGM and Annual Report may temporarily get themselves registered with RTA by emailing for obtaining the same. Members are requested to support our commitment to environmental protection by choosing to receive the Company's communications through e-mail going forward.

Members may note that the Notice and Annual Report 2022-23 will also be available on the Company's website www.mymoneyviews.com , website of the Stock Exchanges i.e. BSE Limited at www.bseindia.com and on the website of NSDL <https://www.evoting.nsdl.com>.

19. In case a person has become a member of the Company after dispatch of the AGM Notice, but on or before the cut-off date for e-voting i.e. **Saturday, September, 23, 2023**, such person may obtain the User ID and Password from RTA by e-mail request on investor@masserv.com
20. With a view to helping us serve the members better, members who hold shares in identical names and in the same order of names in more than one folio are requested to write to the Company to consolidate their holdings in one folio.
21. In terms of Section 72 of the Companies Act, 2013 and the applicable provisions, the shareholders of the Company may nominate a person in whose name the shares held by him/them shall vest in the event of his/their death. Shareholders desirous of availing this facility may submit the requisite nomination form.
22. In terms of SEBI Circular dated 09/12/2020, the depository shall send SMS/email alerts regarding the details of the upcoming AGM to the demat holders atleast 2 days prior to the date of commencement of e-voting. Hence members are requested to update the mobile no./email ID with their respective depository participants.
23. The documents referred to in the proposed resolutions are available for inspection at its Registered Office of the Company during normal business hours on any working day except Saturday and Sunday, upto the date of meeting.
24. Instructions for e-voting and joining the AGM are as follows:

In terms of the provisions of section 108 of the Act, read with rule 20 of the Companies (Management and Administration) Rules, 2014, as amended (hereinafter called 'the Rules' for the purpose of this section of the Notice) and regulation 44 of the SEBI Listing Regulations, the Company is providing facility of remote e-voting to exercise votes on the items of business given in the Notice 32nd Annual General Meeting (AGM) through electronic voting system, to members holding shares as on **Saturday, September 23, 2023** (end of day), being the cut-off date fixed for determining voting rights of members, entitled to participate in the remote e-voting process, through the e-voting platform provided by NSDL or to vote at the e-AGM.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER:-

The remote e-voting period begins on Wednesday, September, 27, 2023 at 9:00 A.M. and ends on Friday, September, 29, 2023 at 5:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. Saturday, September 23, 2023, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being Saturday, September 23, 2023.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL	<ol style="list-style-type: none"> 1. If you are already registered for NSDL IDEAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under "IDEAS" section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on options available against company name or e-Voting service provider - NSDL and you will be re-directed to NSDL e-Voting website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. If the user is not registered for IDEAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDEAS" Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on options available against company name or e-Voting service provider - NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders holding securities in demat mode with CDSL	<ol style="list-style-type: none"> 1. Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or www.cdslindia.com and click on New System Myeasi.

Type of shareholders	Login Method
	<ol style="list-style-type: none"> After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links of e-Voting service provider i.e. NSDL. Click on NSDL to cast your vote. If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e. NSDL where the e-Voting is in progress.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. Once login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on options available against company name or e-Voting service provider-NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022-23058738 or 022-23058542-43

B) Login Method for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

- Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
- Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/ Member’ section.
- A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****.
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 125745 then user ID is 125745001***

5. Password details for shareholders other than Individual shareholders are given below:
- If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
 - If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
 - How to retrieve your 'initial password'?
 - If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered**
6. If you are unable to retrieve or have not received the " Initial password" or have forgotten your password:
- Click on "Forgot User Details/Password?"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - Physical User Reset Password?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL
7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

- After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.
- Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join General Meeting".
- Now you are ready for e-Voting as the Voting page opens.
- Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.

5. Upon confirmation, the message “Vote cast successfully” will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to cs.sarikajain@yahoo.in with a copy marked to evoting@nsdl.co.in.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “Forgot User Details/Password?” or “Physical User Reset Password?” option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request at evoting@nsdl.co.in

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to investor@masserv.com or mymoneyviews@outlook.com .
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to investor@masserv.com or mymoneyviews@outlook.com. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.
3. Alternatively shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE AGM ARE AS UNDER:-

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of “VC/OAVM link” placed under “**Join General meeting**” menu against company name. You are requested to click on VC/OAVM link placed under Join General Meeting menu. The link for VC/OAVM will be available in Shareholder/ Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.

2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at mymoneyviews@outlook.com . The same will be replied by the company suitably.

General Instructions

- A. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM through ballot paper.
- B. Ms. Sarika Jain, Practicing Company Secretary (Membership No. FCS No. 8185 , CP No. 8992), has been appointed for as the Scrutinizer for providing facility to the members of the Company to scrutinize the voting and remote e-voting process in a fair and transparent manner.
- C. The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer, for all those members who are present VC / OAVM at the AGM but have not cast their votes by availing the remote e-voting facility.
- D. The Scrutinizer shall after the conclusion of voting at the AGM, will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than three days of the conclusion of the AGM, a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.
- E. The Results declared along with the report of the Scrutinizer shall be placed on the website of the Company www.mymoneyviews.com and on the website of NSDL immediately after the declaration of result by the Chairman or a person authorized by him in writing and the result be communicated to the BSE Limited.

**By order of the Board
For My Money Securities Ltd.**

**Sd/-
(VIKAS SETH)
Managing Director
DIN: 00383194
ADD: 10-A, Under Hill Lane,
Civil Lines Delhi-110 054**

**Place : Delhi
Date : 28/08/2023**

ANNEXURE TO THE NOTICE

EXPLANATORY STATEMENT:

As required under Section 102 of the Companies Act, 2013, the following statement sets out all material facts concerning each item of special business mentioned under Item Nos. 3 to 7 of the accompanying Notice:

ITEM No. 3

In accordance with the provisions of Section 149 read with Schedule IV to the Act, appointment of an Independent Director requires approval of members. Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors has proposed that Mr. Vishal Agarwal (DIN : **00884740**) be appointed as an Independent Director on the Board of the Company. The appointment of Mr. Vishal Agarwal (DIN : **00884740**), shall be effective upon approval by the members in the Meeting. The Company has received a notice in writing from a member under Section 160 of the Act proposing the candidature of Mr. Vishal Agarwal (DIN : **00884740**), for the office of Director of the Company.

Mr. Vishal Agarwal (DIN : **00884740**), is not disqualified from being appointed as a Director in terms of Section 164 of the Act and has given his consent to act as a Director.

The Company has received a declaration from Mr. Vishal Agarwal (DIN : **00884740**) that he meets the criteria of independence as prescribed both under sub-section (6) of Section 149 of the Act and under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

In the opinion of the Board, Mr. Vishal Agarwal (DIN : **00884740**) the conditions for his appointment as an Independent Director as specified in the Act and the Listing Mr. Vishal Agarwal, is independent of the management and possesses appropriate skills, experience and knowledge.

Details of Mr. Vishal Agarwal, are provided in the "Annexure" to the Notice pursuant to the provisions of (i) the Listing Regulations and (ii) Secretarial Standard on General Meetings ("SS-2"), issued by the Institute of Company Secretaries of India. Copy of draft letter of Mr. Vishal Agarwal, setting out the terms and conditions of appointment is available for inspection by the members at the registered office of the Company.

None of the Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution set out at Item No. 3 of the Notice. This statement may also be regarded as an appropriate disclosure under the Listing Regulations.

The Board recommends the Special Resolution set out at Item No. 3 of the Notice for approval by the members.

ITEM No. 4

In accordance with the provisions of Section 149 read with Schedule IV to the Act, appointment of an Independent Director requires approval of members. Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors has proposed that Mr. Mudit Sehgal (DIN : **07684666**) be appointed as an Independent Director on the Board of the Company. The appointment of Mr. Mudit Sehgal (DIN : **07684666**) shall be effective upon approval by the members in the Meeting. The Company has received a notice in writing from a member under Section 160 of the Act proposing the candidature of Mr. Mudit Sehgal (DIN : **07684666**) for the office of Director of the Company.

Mr. Mudit Sehgal (DIN : **07684666**), is not disqualified from being appointed as a Director in terms of Section 164 of the Act and has given his consent to act as a Director.

The Company has received a declaration from Mr. Mudit Sehgal (DIN : **07684666**) that he meets the criteria of independence as prescribed both under sub-section (6) of Section 149 of the Act and under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

In the opinion of the Board, Mr. Mudit Sehgal (DIN : **07684666**) the conditions for his appointment as an Independent Director as specified in the Act and the Listing Mr. Vishal Agarwal, is independent of the management and possesses appropriate skills, experience and knowledge.

Details of Mr. Mudit Sehgal, are provided in the "Annexure" to the Notice pursuant to the provisions of (i) the Listing Regulations and (ii) Secretarial Standard on General Meetings ("SS-2"), issued by the Institute of Company Secretaries of India. Copy of draft letter of Mr. Mudit Sehgal, setting out the terms and conditions of appointment is available for inspection by the members at the registered office of the Company.

None of the Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution set out at Item No. 4 of the Notice. This statement may also be regarded as an appropriate disclosure under the Listing Regulations.

The Board recommends the Special Resolution set out at Item No. 4 of the Notice for approval by the members

ITEM No. 5

As per the provisions of Regulation 23(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), all material related party transactions, require the prior approval of shareholders through an

Ordinary resolution, even though they are on an arm's length basis and in the ordinary course of business. With effect from April 1, 2022, as per Regulation 23 of Listing Regulations, a Related Party Transaction will be considered 'material' if the transaction(s) to be entered into individually or taken together with previous transactions during a financial year by the Company and/or by its subsidiaries, exceeds Rs 1,000 Crore or 10% of the annual consolidated turnover of the Company as per the last audited financial statements of the Company, whichever is lower ("Materiality Threshold").

My Money Securities Limited ("the Company") is a broking Company, in order to provide ease to the clients and to remain competitive in the business the Company is planning to launch a digital platform.

Details as per SEBI circular SEBI/HO/CFD/CMD1/CIR/P/2021/662

Particulars	Details
Type, material terms, and particulars of the proposed transaction	The following transactions are proposed to be entered: <ol style="list-style-type: none"> availing and rendering of service(s) in the ordinary course of business reimbursement of expenses including towards availing/ providing for sharing/usage of each other's resources viz. employees, office space, infrastructure including IT assets, taxes, and related owned/ third-party services; selling or otherwise disposing of or leasing, or buying property(ies) to meet its business objectives/ requirements; and transfer of any resources, services or obligations to meet its business objectives/requirements
Name of the Related Party	My Money Technologies Private Limited
Name of the Directors or KMP who is related	Mr. Sanjai Seth Mr. Vikas Seth
Tenure of the Proposed Transaction	One Year starting from the end of this Annual General Meeting.
Value of the proposed Transaction	The value of the transaction/transactions will not exceed Rs. 50 Lakhs.
The percentage of the listed entity's annual turnover, for the immediately preceding financial year, that is represented by the value of the proposed transaction	49.25%
If the transaction relates to any loans, inter-corporate deposits, advances, or investments made or given by the listed entity or its subsidiary	
i) details of the source of funds in connection with the proposed transaction	Not applicable
ii) where any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments, <ul style="list-style-type: none"> • nature of indebtedness • cost of funds; and • tenure 	Not applicable

Particulars	Details
iii) applicable terms, including covenants, tenure, interest rate and repayment schedule, whether secured or unsecured; if secured, the nature of security;	Not Applicable
iv) the purpose for which the funds will be utilized by the ultimate beneficiary of such funds pursuant to the RPT	
Justification as to why the RPT is in the interest of the listed entity;	The above transaction will help preserve the confidentiality of clients and data within the group.
Valuation or other external party reports	Not Applicable

Based on the Audit Committee's recommendations, the Company's Board of Directors approved the above-related party transactions, subject to the approval of the members of the Company. The Board recommends resolution as set out in item no. 5 of this AGM notice, for approval of the members of the Company

Except for Sanjai Seth, Vikas Seth (being common Directors and Promoters), Rajni Seth (relative of the Director /Promoter), and their respective relatives, Govind Narain Seth (relative of Director/Promoter)

None of the other directors, the key managerial personnel of the Company, and their relatives are either financially or otherwise concerned or interested in this Special Resolution, as set out in item no. 5 of this AGM notice.

The members may please note that, no related party/ies shall vote to approve the Special Resolution at item no. 5 of the accompanying AGM notice.

ITEM No. 6

As per the provisions of Regulation 23(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), all material related party transactions, require the prior approval of shareholders through an Ordinary resolution, even though they are on an arm's length basis and in the ordinary course of business. With effect from April 1, 2022, as per Regulation 23 of Listing Regulations, a Related Party Transaction will be considered 'material' if the transaction(s) to be entered into individually or taken together with previous transactions during a financial year by the Company and/or by its subsidiaries, exceeds Rs 1,000 Crore or 10% of the annual consolidated turnover of the Company as per the last audited financial statements of the Company, whichever is lower ("Materiality Threshold").

Details as per SEBI circular SEBI/HO/CFD/CMD1/CIR/P/2021/662

Particulars	Details
Type, material terms, and particulars of the proposed transaction	Subscription of securities issued by the related parties and purchase of securities (of related or other unrelated parties) from related parties.
Name of the Related Parties	My Money Credits Private Limited
Name of the Directors or KMP who is related	Mr.Sanjai Seth Mr.Vikas Seth
Tenure of the Proposed Transaction	One Year starting from the end of this Annual General Meeting.
Value of the proposed Transaction	The value of the transaction/transactions will not exceed Rs 5 Crores.
The percentage of the listed entity's annual turnover, for the immediately preceding financial year, that is represented by the value of the proposed transaction	492.57%
If the transaction relates to any loans, inter-corporate deposits, advances, or investments made or given by the listed entity or its subsidiary	The Investment will be made from Internal Accruals / own funds of the Company.
i) details of the source of funds in connection with the proposed transaction	

Particulars	Details
ii) where any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments, <ul style="list-style-type: none"> • nature of indebtedness • cost of funds; and • tenure 	Not Applicable
iii) applicable terms, including covenants, tenure, interest rate and repayment schedule, whether secured or unsecured; if secured, the nature of security;	Not Applicable
iv) the purpose for which the funds will be utilized by the ultimate beneficiary of such funds pursuant to the RPT	The end use of funds would be in accordance with the terms of the offer documents.
Justification as to why the RPT is in the interest of the listed entity;	The Company in its ordinary course of business enters into the above-mentioned transactions by making long-term Investments and also to expand the business line of the company and is, therefore, in the interest of the Company.
Valuation or another external party report	Valuation will be sent to all the members/ Shareholders via mail if required.

Based on the Audit Committee's recommendations, the Company's Board of Directors approved the above-related party transactions, subject to the approval of the members of the Company. The Board recommends resolution as set out in item no. 6 of this AGM notice, for approval of the members of the Company

Except for Sanjai Seth, Vikas Seth (being common Director and Promoters), Rajni Seth (relative of the Director /Promoter), and their respective relatives, Govind Narain Seth (relative of Director/Promoter).

None of the other directors, the key managerial personnel of the Company, and their relatives are either financially or otherwise concerned or interested in Special Resolution, as set out in item no. 6 of this annual general meeting.

The members may please note that in terms of provisions of the SEBI Listing Regulations, no related party/ies shall vote to approve the Special Resolution at item no. 6 of the accompanying AGM notice.

ITEM No. 7

As per the provisions of Regulation 23(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), all material related party transactions, require the prior approval of shareholders through an Ordinary resolution, even though they are on an arm's length basis and in the ordinary course of business. With effect from April 1, 2022, as per Regulation 23 of Listing Regulations, a Related Party Transaction will be considered 'material' if the transaction(s) to be entered into individually or taken together with previous transactions during a financial year by the Company and/or by its subsidiaries, exceeds Rs 1,000 Crore or 10% of the annual consolidated turnover of the Company as per the last audited financial statements of the Company, whichever is lower ("Materiality Threshold").

Details as per SEBI circular SEBI/HO/CFD/CMD1/CIR/P/2021/662

Particulars	Details
Type, material terms, and particulars of the proposed transaction	<p>Following transactions proposed to be entered with identified Partnership Firms</p> <ol style="list-style-type: none"> availing and rendering of service(s) in the ordinary course of business. reimbursement of expenses including towards availing/ providing for sharing/usage of each other's resources viz. employees, office space, infrastructure including IT assets, taxes, and related owned/ third-party services; purchase/ sale/ exchange/ transfer/ lease of a business asset(s), investment, and/ or equipment to meet its business objectives/ requirements; selling or otherwise disposing of or leasing, or buying property(ies) to meet its business objectives/ requirements; and transfer of any resources, services or obligations to meet its business objectives/requirements. providing loan(s)/ advance(s) guarantee(s), acting as Co-borrower or providing security(ies)for the loan taken by aforementioned partnership firms or making an investment(s) by way of capital contribution therein to meet its businessobjectives/requirements/exigencies;
Name of the Related Party	<p>My Money Insurance Brokers Private Limited My Money Technologies Private Limited Camco Commodities Private Limited</p>
Name of the Directors or KMP who is related	<p>Mr.Sanjai Seth Mr.Vikas Seth</p>
Tenure of the Proposed Transaction	One year starting from the end of this Annual General Meeting.
Value of the proposed Transaction	The value of the transaction/transactions will not exceed Rs.50 Lakhs.
The percentage of the listed entity's annual turnover, for the immediately preceding financial year, that is represented by the value of the proposed transaction	49.25%
<p>If the transaction relates to any loans, inter-corporate deposits, advances, or investments made or given by the listed entity or its subsidiary</p> <ol style="list-style-type: none"> details of the source of funds in connection with the proposed transaction where any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments, <ul style="list-style-type: none"> • nature of indebtedness • cost of funds; and • tenure applicable terms, including covenants, tenure, interest rate and repayment schedule, whether secured or unsecured; if secured, the nature of security; 	<p>The financial assistance will be from the internal accruals/own funds of the Company.</p> <p>Not Applicable</p> <p>Not Applicable</p>

Particulars	Details
iv) the purpose for which the funds will be utilized by the ultimate beneficiary of such funds pursuant to the RPT	In the ordinary course of Business
Justification as to why the RPT is in the interest of the listed entity;	The above RPT will help Company on enhanced business by tapping into allowed activities and getting access to new clients and earning profits from allowed activities. Thus, it is in the best of interest of members and the company.
Valuation or other external party reports	Not applicable

Based on the Audit Committee's recommendations, the Company's Board of Directors approved the above-related party transactions, subject to the approval of the members of the Company. The Board recommends resolution as set out in item no. 7 of this AGM notice, for approval of the members of the Company

Except for Sanjai Seth, Vikas Seth (being common Director and Promoters), Rajni Seth (relative of the Director /Promoter), and their respective relatives, Govind Narain Seth (relative of Director/Promoter)

None of the other directors, the key managerial personnel of the Company, and their relatives are either financially or otherwise concerned or interested in Special Resolution, as set out in item no. 7 of this AGM notice.

The members may please note that no related party/ies shall vote to approve the Special Resolution at item no. 7 of the accompanying AGM notice.

DETAILS OF DIRECTORS SEEKING APPOINTMENT/ REAPPOINTMENT AT THE FORTHCOMING ANNUAL GENERAL MEETING IN PURSUANCE TO CLAUSE 36(3) OF CHAPTER IV- RELATING TO DOCUMENTS & INFORMATION TO SHAREHOLDERS OF THE SEBI(LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

The details pertaining to appointment or re-appointment of the Directors as required to be provided pursuant to Regulation 36(3) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 are as follows:

Name of the Director	Mrs. RAJNI SETH	Mr. VISHAL AGARWAL	Mr. MUDIT SEHGAL
Director Identification Number (DIN)	00350604	00884740	07684666
Date of Birth	22/03/1939	15 /10/1972	25 /02/1987
Date of Appointment	14/08/1994	-	-
Profile of Director	She has over 26 year's experiences in administration work. She has done the schooling from St. Xavier's, Mumbai and B.A. IInd year from Mumbai University	Over 30 years of experience in Legal Drafting, Taxation, Accounting, Secretarial and Compliance Management operations	Experience in the field of Audit & Assurance for Companies ranging from Investment Companies, Hedge Funds etc
Expertise in specific functional area	Twenty Six Years' experience in personnel and Human Resources (HR) Management.	Finance, Management, Secretarial	Audit, Taxation
Qualification	B.A. IInd year from Mumbai University	B.Sc., LLB, FCS, Insolvency Professional	Chartered Accountant
Remuneration last drawn (including sitting fees, if any)	Nil	NA	NA
List of outside Directorship held as on 31 st March, 2023 (Excluding Private Limited Companies and Foreign Companies)	Nil	Nil	Nil
Chairman of the Company as on 31 st March, 2023/Member of the Committee of Board of Directors	Member of Two committees of Board of Directors	NA	NA
No of Shares held in the Company as on 31 st March, 2023	7,90,300	Nil	Nil
Relationship between directors Interest.	Mr. Vikas Seth- Son Mr. Sanjai Seth- Son	NA	NA
Number of meetings of the Board attended during the year	13	Nil	Nil

Date: 28/08/2023

Place: Delhi

By order of the Board
For My Money Securities Ltd.

Sd/
(VIKAS SETH)
Managing Director
DIN: 00350518
10-A, Under Hill Lane,
Civil Lines Delhi-110 054

DIRECTOR'S REPORT

To
 The Members,

Your Directors have pleasure in presenting the 32nd Annual Report of the Company with the Audited Standalone Financial Statements of Accounts and the Auditor's Report of the Company for the period ended 31st March, 2023. The Summarized Financial Results for the period ended 31st March, 2023 are as under.

1. PERFORMANCE HIGHLIGHTS:

The financial statements of the company are prepared in accordance with the Indian Accounting Standards (referred to as 'IND AS') prescribed under section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, as amended from time to time. Significant accounting policies used in the preparation of the financial statements are disclosed in the notes to the consolidated financial statements.

The performance highlights of the company for FY 2022-23 are furnished as under:-

S. NO.	PARTICULARS	YEAR ENDED 31 ST MARCH, 2023 (IN THOUSANDS)	YEAR ENDED 31 ST MARCH, 2022 (IN THOUSANDS)
1	Revenue from Operations	7516.71	18333.08
	Other Income	2634.00	2289.69
	Total Income	10150.71	20622.77
2	Total Expenditure	8621.43	10309.88
3	Profit (+) / Loss (-) before Depreciation and Tax	1529.28	10312.90
4	Depreciation/ Amortization	(322.23)	(240.89)
5	Profit (+)/ Loss (-) before Tax	1207.06	10072.00
6	Current tax	-	1320.00
7	Deferred tax Liability/(Assets)	36.66	(562.76)
8	Earlier year Tax Expenses	(1463.80)	NIL
9	Net Profit (+)/ Loss (-) after Tax	2634.20	9314.76
10	EPS (Basic) (In Rs.)	0.1616	0.6468
11	EPS (Diluted) (In Rs.)	0.1568	0.5544

2. REVIEW OF OPERATIONS:

Your Company being a member of National Stock Exchange of India Ltd (NSE) and Metropolitan Stock Exchange of India Ltd. (MSEI-Currency Segment) is in broking business and total Revenue for the Financial Year 2022-23 stood at 10150.71/- thousands, net profit is 2634.0 /-thousands as against the revenue of previous Financial Year which was 20622.77/- thousands net profit after tax was 9314.76/- thousands..

Your Company continued to retain its clients despite competitive and digitization in this rapidly growing market.

The business has sustained margins notwithstanding rise in input costs including salaries and other marketing expenses going up with inflation. Business continues to be successful despite of several economic constraints.

3. CHANGE IN THE NATURE OF BUSINESS, IF ANY

There was no change in the nature of business during the year under review.

4. DIVIDEND

Your Directors has decided not to recommend any dividend for the nancial year ended March 31, 2023. For the year under review, the Company is not required to transfer any amount to any reserve.

Your Company did not have any funds lying unpaid or unclaimed for a period of 7 (seven) years. Therefore, there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF) during the year under review.

Pursuant to the provisions of the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, the Company was not required to file any form with the Ministry of Corporate Affairs during the year under review.

5. SHARE CAPITAL

The Authorized share capital as on 31st March, 2023 was Rs. 22,50,00,000/- (Rupees Twenty Two Crores and Fifty Lakhs Only) consisting of :

- i) Rs.21,50,00,000/- (Rupees Twenty One Crore and Fifty Lakhs) consisting of 2,15,00,000 (Two Crore Fifteen Lakhs) Equity Shares of Rs.10/- (Rupees Ten) each; and
- ii) Rs.1,00,00,000/- (Rupees One Crore) consisting of 10,000 (Ten thousand) Preference Shares of Rs.1000/- (Rupees Thousand) each

The issued, subscribed and paid-Up Equity Share Capital as on 31st March 2023 was Rs. 163,003,000/- (Rupees Sixteen Crores Thirty lakhs and Three Thousand Only) consisting of Rs. 16,30,03,000/- (Rupees Sixteen Crores Thirty lakhs and Three Thousand Only) comprising 1,63,00,300 (One Crore Sixty Three Lakhs Three Hundred) equity shares of Rs. 10/- each, fully paid-up .

During the year the Company has issued and allotted 19,00,000 (Nineteen Lakhs) Equity Shares pursuant to the conversion of fully convertible warrants into Equity dated 27th March 2023.

As on 31st March, 2023 one of the Directors of the Company holds 1,00,000 Fully convertible warrants convertible into equity shares of the Company.

During the year under review, the Company has neither issued shares with Deferential Voting Rights nor granted Stock Options nor Sweat Equity.

6. DEMATERIALIZATION OF SHARES

As on March 31, 2023, **85.22** % of the Company's total equity paid up capital representing 1,38,92,590 (One Crore Thirty Eight Lakhs Ninety Two Thousand Five Hundred Ninety)equity shares are held in dematerialized form. SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 mandates that the transfer, except transmission and transposition of securities, shall be carried out in dematerialized form only with effect from 1st April 2019. The Company has directly sent intimation to shareholders who hold shares in physical form advising them to get their shares dematerialized.

7. LISTING OF SHARES

The Company's equity shares are listed at the BSE Limited (the stock exchange). The annual listing fee for the year 2022-23 has been paid to stock exchange.

8. BOARD OF DIRECTORS AND KEY MANAGERIAL PERSONNEL OF THE COMPANY

A. The Board consists of executive & non- executive directors including independent directors who have wide and varied experience in different disciplines of corporate functioning.

- i. In accordance with the provisions of Section 152 of the Act and the Articles of Association of the Company read with the Companies (Appointment and Qualification of Directors) Rules, 2014, Mrs. Rajni Seth, Director (DIN : 00350604) is liable to retire by rotation at the ensuing Annual General Meeting. He, being eligible, seeks his re-appointment as Director at the 32nd Annual General Meeting of the Company. The Nomination and Remuneration Committee has also reviewed his candidature for re-appointment as director liable to retire by rotation. The nomination and remuneration committee while considering his appointment has checked the declaration of Mrs.Rajni Seth that he is not debarred from holding the office by virtue of any SEBI Order or any other authority. Your directors based on the recommendation of Nomination and Remuneration Committee recommends his re-appointment as Director liable to retire by rotation. The Board recommends an Ordinary Resolution for your approval.
- ii. In accordance with the provisions of Section 149 read with Schedule IV to the Act, read with the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and that of Articles of Association of the Company, with the recommendation of nomination and remuneration committee the Board of Directors has proposed that Mr.Mudit Sehgal (DIN: 07684666) and Mr.Vishal Agarwal (DIN: 00884740) be appointed as Independent Directors on the Board of the Company for a period of 5 years. The appointment of Mr.Mudit Sehgal (DIN: 07684666) and Mr.Vishal Agarwal (DIN: 00884740) shall be effective upon approval by the members in the Meeting.

The Company has received a declaration from Mr.Mudit Sehgal (DIN: 07684666) and Mr.Vishal Agarwal (DIN:

00884740) that they meet the criteria of independence as prescribed both under sub-section (6) of Section 149 of the Act and under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).

A brief resume and other details relating to the directors seeking appointment and re-appointment, as stipulated under Regulation 36(3) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and Secretarial Standards are furnished in the notice convening the Annual General Meeting and forming a part of the Annual Report.

B. KEY MANAGERIAL PERSONNEL:

As on 31st March, 2023, the Company has following key managerial personnel as per the definition of Section 2(51) read with Section 203 of the Companies Act 2013:

S. No.	Names	Designation(s)
1.	Mr. Vikas Seth	Managing Director
2.	Mr. Sanjai Seth	Chief Financial Officer & Whole Time Director
3.	Ms. Anjali Chopra	Company Secretary and Compliance Ocer

During the financial year, the following changes have occurred in the key managerial personnel of the Company:

1. Ms. Chesta Kaushik, resigned from the post of Company Secretary and Compliance Ocer w.e.f October, 20 2022.
2. On the recommendation of Nomination and Remuneration Committee, the Board has appointed Ms. Anjali Chopra as Company Secretary and Compliance Officer w.e.f October, 20 2022.
3. Mr. Pawan Chawla ,resigned from the post of Chief Financial Officer w.e.f December 27, 2022.
4. On the recommendation of Nomination and Remuneration Committee, the Board has appointed Mr. Sanjai Seth (Whole Time Director) also as Chief Financial Officer w.e.f January, 30 2023.

9. INDEPENDENT DIRECTORS

In terms of Section 149 of the Companies Act and the SEBI Listing Regulations, Mr. Sandeep Gupta and Mr. Ranjan Srinath are the Independent Directors of the Company as on date of this Report. All Independent Directors of the Company have given declarations under Section 149(7) of the Act, that they meet the criteria of independence as laid down under Section 149(6) of the Act and regulations 16(1)(b) of the SEBI Listing Regulations. In terms of Regulation 25(8) of the Listing Regulations, the Independent directors have confirmed that they are not aware of any circumstance or situation, which exists or may be reasonably anticipated, that could impair or impact their ability to discharge their duties with an objective independent judgement and without any external influence.

In the opinion of the Board, the Independent Directors possess the requisite expertise and experience and are persons of high integrity and repute. They fulfill the conditions specified in the Act as well as the Rules made thereunder and are independent of the management.

During the year under review, Mr. Sunil Kumar Khanna who was appointed as Independent Director of the Company at AGM on 25.09.2023 had resigned w.e.f 28.10.2023 due to the health reasons.

10. NUMBER OF MEETINGS OF THE BOARD

The details of Board Meetings held during the nancial year 2022-23 are 20th May 2022, 30th May 2022 ,30th June 2022,10th August 2022, 17th August 2022, 22nd August 2022, 20th October 2022, 28th October 2022, 14th November 2022, 27th December 2022,30th January 2023, 9th February 2023, 27th March 2023 in respect of which notices were given and the proceedings were recorded and signed in the Minutes Books maintained for the purpose.

11. SUBSIDIARIES

The company is not having any subsidiary company or joint venture or associate. Therefore, there is not requirement to furnish any information as required under Section 129 of the Companies Act, 2013 read with relevant rules.

12. COMMITTEES OF THE BOARD

Currently, the Board is having four committees namely as Audit Committee, Stakeholders Relationship Committee, Nomination & Remuneration Committee and Risk Management Committee.

The Composition of the committees as per the applicable provisions of the Companies Act ,2013 and Rules made thereunder and as per the SEBI (Listing Obligation and Disclosure Requirements), 2015 are as follows:

S. No.	Name of Committee	Name of Members of Committee
1	Audit Committee	Mr. SANDEEP GUPTA, (Independent Director) Mr. RANJAN SRINATH, (Independent Director) Mr. SANJAI SETH, (Whole Time Director & CFO)
2	Risk Management Committee	MR. RANJAN SRINATH, (Independent Director) MRS. RAJNI SETH, (Non-Executive Director) MR. SANJAI SETH, (Whole Time Director & CFO)
3	Nomination & Remuneration Committee	Mrs. RAJNI SETH, (Non- Executive Director) Mr. SANDEEP GUPTA, (Independent Director) Mr. RANJAN SRINATH, (Independent Director)
4	Stakeholders Grievances Committee	Mr. SANDEEP GUPTA, (Independent Director) Mr. RANJAN SRINATH, (Independent Director) Mr. SANJAI SETH, (Whole Time Director & CFO)

13. STATUTORY DISCLOSURES

None of the Directors of your Company is disqualified for the financial year 2022-23 as per the provisions of Section 164 and 167 of the Companies Act, 2013 Act. The Directors of the Company have made necessary disclosures as required under various provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015.

14. PUBLIC DEPOSITS

During the year under review, your Company did not invite /accept any deposits from public in terms of provisions of Section 73 of the Companies Act, 2013, read with the Companies (Acceptance of Deposits) Rules, 2014 and as such no amount on account of principal or interest on deposits from public was outstanding as on the date of the balance sheet.

Pursuant to the Companies (Acceptance of Deposits) Rules, 2014, the Company has filed requisite annual return in Form DPT-3 for outstanding receipt of money/loans which are not considered as deposits for nancial year ended March 31, 2023 with the Registrar of Companies (ROC).

15. DISCLOSURE AS PER SECRETARIAL STANDARDS:

The company confirms the compliance of applicable Secretarial Standards throughout the year.

16. EMPLOYEES' STOCK OPTION PLAN

Your company had not provided any employees stock options.

17. STATUTORY AUDITORS

M/s Sharma Goel & Co. LLP, Chartered Accountants, New Delhi (Firm Registration no. 000643N/N500012) were appointed as Statutory Auditors of your Company at the Annual General Meeting held on 26th September, 2021, for a term of five consecutive years. As per the provisions of Section 139 of the Companies Act, 2013, the appointment of Auditors is required to be ratified by Members at every Annual General Meeting. In accordance with the Companies Amendment Act, 2017, enforced on 7th May, 2018 by the Ministry of Corporate Affairs, the appointment of Statutory Auditors is not required to be ratified at every Annual General Meeting.

18. AUDITOR'S REPORT

Comments of the Auditors in their report and their notes forming part of the Accounts are self explanatory and need no comments. There is no qualification, reservation or adverse remark or disclaimer made by the auditor in his report for the period under review.

19. SECRETARIAL AUDIT AND THE APPOINTMENT OF THE SECRETARIAL AUDITORS & COMMENTS OF SECRETARIAL AUDITORS

The company has appointed M/s Sarika Jain & Associates, Company Secretaries (Firm Regn No. I2010DE725400) to hold the office of the Secretarial Auditors and to conduct the Secretarial Audit and to issue Secretarial Audit Report, as

required under Section 204 of the Companies Act, 2013 and the Rules thereunder. The Secretarial Audit Report for the FY 2022-23 is being attached as **Annexure II**. The Report contain the observation regarding late application of independent directors (Mr. Sandeep Gupta and Mr. Ranjan Srinath) for registration in the Independent Director's Databank. The Board states that at the time of signing of this report, all the Independent Directors were registered in the Independent Director's Databank

20. COST AUDITORS:

As the provisions of Section 148 of the Companies Act, 2013 are not applicable on the Company therefore Cost audit of the Company has not been conducted for the financial year 2022-23.

21. DIRECTOR'S RESPONSIBILITY STATEMENT

In accordance with Sub-Section (5) Of Section 134 of the Companies Act, 2013, the Board of Directors of the company confirms and submits the Directors Responsibility Statement:

- a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) the directors had prepared the annual accounts on a going concern basis; and
- e) the directors, in the case of a listed company, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
"Internal Financial Controls" means the policies and procedures adopted by the company for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information.
- (f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

22. PERSONNEL

The company continued to have cordial relations with the employees.

23. MANAGEMENT DISCUSSION AND ANALYSIS REPORT

A Management Discussion and Analysis as required under Regulation 34 of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 is annexed as Annexure III and forming part of the Director Report.

24. TRAINING

A number of in-house programmers were conducted at the registered office during the year under review.

25. PARTICULARS OF CONTRACTS OR ARRANGMENTS WITH RELATED PARTIES

During the year under review, the Company entered into the transactions with related parties as dened under Section 2(76) of the Companies Act, 2013 read with Companies (Specication of Denitions Details) Rules, 2014 and provisions of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, all of which were entered in the ordinary course of business and at arm's length basis.

The Company has entered into any contracts or arrangements with Related Party as referred to in Section 188 of the Companies Act, 2013 for the period under review. The Disclosure of Related Party Transactions in **Form AOC-2** is annexed as **Annexure IV**.

The Policy on materiality of related party transactions and dealing with related party transactions as approved by the Board may be accessed on the Company's website at the link: www.mymoneyviews.com.

26. PARTICULARS OF EMPLOYEES

None of the employees of the Company fall within the purview of the limits as prescribed under Rule 5 (2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

27. CORPORATE GOVERNANCE

As per the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a separate Report on Corporate Governance practices followed by the Company, together with a Certificate from Ms. Sarika Jain, Proprietor of M/s Sarika Jain & Associates, Company Secretaries forms an integral part of this Report.

The Company has received certificate dated August 7, 2023, from Ms. Sarika Jain, Proprietor of M/s Sarika Jain & Associates, Company Secretaries, confirming that none of the Directors of the Company have been debarred or disqualified from being appointed or continuing as director of companies by the SEBI/Ministry of Corporate Affairs or any such authority except late application of independent directors (Mr. Sandeep Gupta and Mr. Ranjan Srinath) for registration in Independent Director's Databank.. The certificate forms an integral part of this Report.

The Board states that at the time of signing of this report all the Independent Directors were registered in the Independent Director's Databank

Further, as per the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, CEO/CFO Certification confirming the correctness of the financial statements, adequacy of the internal control measures and reporting of matters to the Audit Committee forms an integral part of this Report.

28. TRANSFER TO GENERAL RESERVES

No amount has been transferred to the General Reserves of the company during the period under review.

29. INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY:

The Company has adequate system of internal control to safeguard and protect from loss, unauthorized use or disposition of its assets commensurate with its size, scale and complexities of its operations. The internal auditor of the company checks and verifies the internal control and monitors them in accordance with policy adopted by the company.

The Audit Committee of the Board of Directors actively reviews the adequacy and effectiveness of the internal control systems and suggests improvements to strengthen the same.

All the transactions are properly authorized, recorded and reported to the Management. The Company is following all the applicable Accounting Standards for properly maintaining the books of accounts and reporting financial statements.

30. NOMINATION AND REMUNERATION POLICY:

Pursuant to Provisions of Section 178 of the Companies Act, 2013 and Regulation 19 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and on the recommendation of the Nomination & Remuneration committee the Board had adopted policy for selection and appointment of Directors, Senior Management and their remuneration in the year 2014. The details of Remuneration Policy are stated in the Corporate Governance Report. The Nomination and Remuneration Policy is posted on the website of the Company.

31. RISK MANAGEMENT:

As per the Companies Act, 2013 and as part of good corporate governance the Company has constituted the Risk Management Committee. The Committee is required to lay down the procedures to inform to the Board about the risk assessment and minimization procedures and the Board shall be responsible for framing, implementing and monitoring the risk management plan and policy for the Company.

The main objective of this policy is to ensure sustainable business growth with stability and to promote a pro-active approach in reporting, evaluating and resolving risks associated with the business. In order to achieve the key objective, the policy establishes a structured and disciplined approach to Risk Management, in order to guide decisions on risk related issues.

The Committee reviewed the risk trend, exposure and potential impact analysis carried out by the management. It was specifically confirmed to the Committee by the MD & CEO and the CFO that the mitigation plans are finalized and up to date, owners are identified and the progress of mitigation actions are monitored.

32. PERFORMANCE EVALUATION

Pursuant to the provisions of the Companies Act, 2013 and the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, a separate exercise was carried out to evaluate the performance of individual Directors including the

Chairman of the Board who were evaluated on parameters such as level of engagement and contribution and independence of judgment thereby safeguarding the interest of the Company. The performance evaluation of the Independent Directors was carried out by the entire Board. The performance evaluation of the Chairman and the Non Independent Directors was carried out by the Independent Directors. The Board also carried out annual performance evaluation of the working of its Audit, Nomination and Remuneration as well as stakeholder relationship committee. The Directors expressed their satisfaction with the evaluation process.

33. BOARD EVALUATION;

Pursuant to the provisions of the Act and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board has carried out an annual evaluation of its performance, the Directors individually as well as the evaluation of the working of its Audit and Nomination & Remuneration Committees.

34. DETAILS OF REMUNERATION TO DIRECTORS & KMP

Particulars of employees

The information required under Section 197 of the Act read with rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are given below:

a. The ratio of the remuneration of each director to the median remuneration of the employees of the Company for the financial year:

S. No.	Name of Non-executive directors	Remuneration of Non-Executive Directors (In thousands)	Ratio to median remuneration
1.	RAJNI SETH	Nil	N.A.
2.	RANJAN SRINATH	Nil	N.A.
3.	SANDEEP GUPTA	Nil	N.A.
4.	SUNIL KUMAR KHANNA	Nil	N.A.

S. No.	Name of Executive directors	Remuneration of Executive Directors (In thousands)	Ratio to median remuneration
1	SANJAI SETH	1183.00	3.29
2.	VIKAS SETH	823.00	2.29

* Sunil Kumar Khanna was appointed as Independent Director on 25.09.2022 and resigned w.e.f 28.10.2022 due to health reasons

b. The percentage increase in remuneration of each director, chief executive officer, chief financial officer, company secretary in the financial year:

S. No.	Directors, Chief Executive Officer, Chief Financial Officer and Company Secretary	Remuneration of Director (in Thousands)	% increase/(decrease) in remuneration in the financial year
1.	SANJAI SETH (Whole Time Director & *Chief Financial Officer)	1183.00	5.90
2.	VIKAS SETH (Managing Director)	823.00	8.72
3.	PAWAN CHAWLA** (Chief Financial Officer)	528.00	NA
4.	CHESTA KAUSHIK*** (Company Secretary)	217.50	NA
5.	ANJALI CHOPRA**** (Company Secretary)	134.70	NA

* appointed also as Chief Financial Officer w.e.f 30.01.2023

** resigned w.e.f 27.12.2022

*** resigned w.e.f 20.10.2022

**** appointed w.e.f 20.10.2022

- c. The percentage increase in the median remuneration of employees in the financial year: NIL
- d. There were ten employees on the rolls of Company.
- e. **The explanation on the relationship between average increase in remuneration and Company performance:**
Not Applicable
- f. **Comparison of the remuneration of the key managerial personnel against the performance of the Company:**

Particulars	Amount(In Thousands)
Aggregate remuneration of key managerial personnel (KMP) in FY 2022-23	288.20
Revenue	101,50.71
Remuneration of KMPs (as % of revenue)	28.43%
Profit/(Loss) before Tax (PBT)	1207.06
Remuneration of KMP (as % of PBT)	239.11%

- g. **Variations in the market capitalisation of the Company, price earnings ratio as at the closing date of the current financial year and previous financial year:**

Particulars	March 31, 2023	March 31, 2022	% Change
Market Capitalisation	14.72 Crore	23.60 Crore	(37.62)
Price Earnings Ratio	55.88	36.49	53%

- h. **Percentage increase over decrease in the market quotations of the shares of the Company in comparison to the rate at which the Company came out with the last price of the previous year:**

Particulars	March 31, 2023	% Change(decrease)
Market Price (BSE)	9.03	62%

- i. **Comparison of remuneration of the key managerial personnel against the performance of the Company:**

	Amount(In Thousands)				
	VIKAS SETH (Managing Director)	SANJAI SETH (Whole Time Director)	PAWAN CHAWLA (Chief Financial Officer)	ANJALI CHOPRA (Company Secretary)	CHESTA KAUSHIK (Company Secretary)
Remuneration in FY 2022-23 (In thousands)	823.00	1183.00	528.00	134.70	217.50
Revenue (In Thousands)	10,150.71	10,150.71	10,150.71	10,150.71	10,150.71
Remuneration as % of Revenue	8.10%	11.65%	5.20%	1.32%	2.14%
Profit before Tax (PBT) (In thousands)	1,207.06	1,207.06	1,207.06	1,207.06	1,207.06
Remuneration (as % of PBT)	7.51	11.09	5.67	0.89	0.49

- j. The key parameters for any variable component of remuneration availed by the directors: **Not Applicable**
- k. The ratio of the remuneration of the highest paid director to that of the employees who are not directors but receive remuneration in excess of the highest paid director during the year: **None.**
- l. **Affirmation that the remuneration is as per the remuneration policy of the Company:**
The Company affirms remuneration is as per the remuneration policy of the Company.
- m. The statement containing particulars of employees as required under Section 197(12) of the Act read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, is provided in a separate

annexure forming part of this report. Further, the report and the accounts are being sent to the members excluding the aforesaid annexure. In terms of Section 136 of the Act, the said annexure is open for inspection at the Registered Office of the Company. Any shareholder interested in obtaining a copy of the same may write to the Company Secretary.

35. DETAILS OF APPLICATION MADE OR PROCEEDING PENDING UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016

During the year under review, there were no application made or proceedings pending in the name of the Company under the Insolvency Bankruptcy Code, 2016.

36. DETAILS OF DIFFERENCE BETWEEN VALUATION AMOUNT ON ONE TIME SETTLEMENT AND VALUATION WHILE AVAILING LOAN FROM BANKS AND FINANCIAL INSTITUTIONS

During the year under review, there has been no one time settlement of Loans taken from Banks and Financial Institution.

37. DISCLOSURES

I. AUDIT COMMITTEE

The Audit Committee Comprises two Non- Executive Directors and one Executive Director, all the Non-executive directors are Independent Director. Mr. RANJAN SRINATH is the Chairman of the Audit Committee and Mr. SANDEEP GUPTA & Mr. SANJAI SETH are members of the committee. Mr. RANJAN SRINATH has been a Banker with over 35 years of experience. The composition of the Audit Committee meets the requirements as per the Section 177 of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

There are no recommendations of the Audit Committee which have not been accepted by the Board.

II. VIGIL MECHANISM / VIGIL MECHANISM POLICY

In order to ensure that the activities of the Company and its employees are conducted in a fair and transparent manner by adoption of highest standards of professionalism, honesty, integrity and ethical behavior of the company has adopted a vigil mechanism policy.

III. PARTICULARS OF LOANS, GUARANTEE OR INVESTMENTS UNDER SECTION 186:

Details of investments covered under section 186 of the Companies Act, 2013 is provided in the notes to the Financial Statements.

IV. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

There are no significant material orders passed by the Regulators / Courts which would impact the going concern status of the Company and its future operations.

V. CONSERVATION OF ENERGY AND TECHNOLOGY ABSORPTION

The Provisions of Section 134(3)(m) of the Companies Act, 2013 read with Rule 8 of Companies (Accounts) Rules, 2014 regarding Conservation of Energy and Technology Absorption do not apply as operations of your Company are not energy - intensive for the period under review. However, adequate measures have been taken to reduce energy consumption by using energy-efficient equipment incorporating the latest technology.

VI. MATERIAL CHANGES AND COMMITMENTS

There is no material change which may affect the financial position of the Company between the financial year and up to the date of this report.

VII. EXTRACT OF ANNUAL RETURN:

The Annual Return in Form MGT-9 has been also placed on the website of the company and can be accessible at www.mymoneyviews.com.

VIII. FOREIGN EXCHANGE EARNINGS AND OUTGO:

Foreign Exchange Earning: Rs. NIL (Previous Year Rs. NIL)

Foreign Exchange Outgo: Rs. NIL (Previous Year Rs. NIL)

IX. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORK PLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

The Company has in place an Anti-Sexual Harassment Policy in line with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. An Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy.

No complaints pertaining to sexual harassment were received during FY 2022-23.

31. ACKNOWLEDGEMENTS

The Board expresses its sincere gratitude to the shareholders, bankers and clients for their continued support. The Board also wholeheartedly acknowledges with thanks the dedicated efforts of all the staff and employees of the Company.

**For and on behalf of the Board
My Money Securities Limited**

**Sd/-
Sanjai Seth
Whole-Time Director & CFO
DIN: 00350518
10-A, Under Hill Lane,
Civil Lines Delhi-110 054**

**Sd/-
Vikas Seth
Managing Director
DIN: 00383194
10-A, Under Hill Lane,
Civil Lines Delhi-110 054**

**Place: Delhi
Dated: 28/08/2023**

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31st MARCH, 2023

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To
The Members
My Money Securities Limited
CIN: L67120DL1992PLC047890
10-A, Under Hill Lane
Civil Lines, Delhi-110054

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by M/s My Money Securities Limited (CIN: L67120DL1992PLC047890), (hereinafter called the company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/ statutory compliances and expressing our opinion thereon.

Based on our verification of the company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31st March, 2023 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by M/s My Money Securities Limited ("the Company") for the financial year ended on 31st March, 2023 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; **NOT APPLICABLE**
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
 - b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
 - c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; **NOT APPLICABLE**
 - e) Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; **NOT APPLICABLE**
 - f) Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; **NOT APPLICABLE**
 - g) Securities and Exchange Board of India (Issue and Listing of Non-Convertible and Redeemable Preference Shares) Regulations, 2013; **NOT APPLICABLE**
 - h) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - i) Securities and Exchange Board of India (Depositories and Participants) Regulations, 1996;
 - j) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - k) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and **NOT APPLICABLE**
 - l) The Securities and Exchange Board of India (Stock Broker and Sub Broker) Regulations, 1992 and other applicable amendment in said regulations.

and circulars/ guidelines issued thereunder;

- (vi) All relevant laws applicable to the company as provided by the management hereunder:
- a. Finance Act, 1994.
 - b. Income Tax Act, 1961 and the rules made thereunder.
 - c. Information Technology Act, 2000 and the rules made thereunder.
 - d. Listing Agreement of Equity shares with Bombay Stock Exchange (BSE).
 - e. The Competition Act, 2002
 - f. Indirect Tax Laws.

We have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standards issued by The Institute of Company Secretaries of India.

The Secretarial Standards issued & notified by The Institute of Company Secretaries of India are duly complied by the company.

(ii) Listing Agreements

The Listing Agreements entered into by the Company with Bombay Stock Exchange (BSE).

During the period under review and as per the explanations and clarifications given to us and the representations made by the Management, the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines, etc. mentioned above

We further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act except *late application of independent directors (Mr. Sandeep Gupta and Mr. Ranjan Srinath) for registration in Independent Director's Databank.*

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting. Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period there were no specific events/actions such as Public Issue of Securities, Buy Back, Merger, amalgamation or any other major decisions have taken place which requires compliance of applicable provisions except the conversion of fully convertible warrants into 19,00,000 equity shares on 27th March, 2023.

For **Sarika Jain & Associates**
Company Secretaries
Firm Regn No. I2010DE725400

Sd/-

(Sarika Jain)

Company Secretary
FCS 8185
CP No. 8992

Firm Regn No. I2010DE725400

PR No. 2246 / 2022

UDIN: F008185E000830028

Date: 20th August, 2023

Place: New Delhi

Note: This report should be read with the letter of even date which is annexed as 'ANNEXURE B' and forms an integral part of this report.

BOOKS, PAPERS AND MINUTE BOOKS MAINTAINED BY THE COMPANY

1. Book containing the Minutes of the Board Meeting, General Meeting and Committees Meeting.
 2. Books of Accounts.
 3. Register of Members.
 4. Register of Transfer & Transmission.
 5. Register of Director's and Key Managerial Personnel.
 6. Register of Directors Shareholding.
 7. Register of Charges.
 8. Registers of Director's and Shareholder's Attendance.
 9. Registers of Loans, Investments and Guarantee.
 10. Agenda's of Board & Committee Meeting.
 11. Registers of Contract or arrangements in which directors are interested.
-

To
The Members
My Money Securities Limited
CIN: L67120DL1992PLC047890
10-A, Under Hill Lane
Civil Lines, Delhi-110054

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. We have based our opinion on the matters relating to the Income Tax Act and Service Tax matters on the basis of Internal Audit Report for each quarter in the FY 2022-23 by the Internal Auditors.
5. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
6. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
7. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For **Sarika Jain & Associates**
Company Secretaries
Firm Regn No. I2010DE725400

Sd/-
(Sarika Jain)
Company Secretary
FCS 8185
CP No. 8992
Firm Regn No. I2010DE725400
PR No. 2246 / 2022
UDIN: F008185E000830028

Date: 20th August, 2023
Place: New Delhi

MANAGEMENT DISCUSSION AND ANALYSIS

India entered FY2023 amidst uncertain macroeconomic environment. The threat posed by the Omicron coronavirus subtype quickly subsided but at the same time geopolitical conflicts arose between Russia and Ukraine. In addition to that, China's decision to continue lockdown in its cities due to the increasing number of Covid cases had a detrimental impact on the global supply chain. This led to significant increase in oil and food prices which in turn lead to rise in inflation across the global economies. Due to the escalating inflation rates, several central banks have embarked on a course of action to increase interest rates. Notably, the US Federal Reserve responded by raising interest rates 10 times in a span of 14 months, resulting in a rate of 5.25%, the highest level observed in 16 years, in an endeavor to stabilize prices. Similarly, the European Central Bank opted to raise rates for the first time in 11 years. In India, retail inflation, as indicated by the Consumer Price Index, attained an eight-year peak in April 2022 and consistently exceeded the upper tolerance threshold of 6.0% set by the Reserve Bank of India (RBI) for a significant portion of the year. The Monetary Policy Committee (MPC) of the RBI took a unanimous decision during an offcycle meeting in May 2022 to increase the repo rate by 40 basis points. Subsequently, additional rate hikes were implemented, culminating in the sixth continuous rate hike since May 2022. In aggregate, the repo rate was raised by 250 basis points during the fiscal year 2023, reaching a level of 6.5%. Meanwhile, the reverse repo rate remained unchanged at 3.35%. Consequently, retail inflation subsided to a 15-month low of 5.66% in March 2023. In April 2023, the MPC maintained the repo rate at 6.5% while affirming its commitment to a gradual withdrawal of accommodative measures. India's GDP experienced double-digit growth of 13.1% in Q1FY2023 partially due to the base effect. However, growth slowed down in Q2FY2023 and Q3FY2023, reaching 6.2% and 4.5% respectively, due to high inflation and weakening demand. In Q4FY2023, growth bounced back to 6.1%, pushing the overall growth rate to 7.2% for FY2023. India continues to be one of the fastest growing major economies globally in FY2023. The International Monetary Fund (IMF) revised India's growth forecast for FY2024 to 5.9% from its previous estimate of 6.1%, citing a slowdown in domestic consumption and challenging external conditions. Additionally, the IMF reduced India's growth forecast for FY2025 by 50 basis points to 6.3%. Despite these downward revisions, India will still maintain its position as one of the fastest-growing major economies globally. The Indian economy has demonstrated remarkable resilience in the face of the deteriorating global situation due to strong macroeconomic fundamentals. Steps to promote ease of doing business, skilled manpower, presence of natural resources, liberal FDI policies, huge domestic market and prospects of healthy GDP growth have made India an attractive destination for foreign investors. Thus, going forward, India is expected to see relatively stronger growth. Equity Markets Indian markets had a quiet FY2023 with major indices closing flat. The year started with ongoing Russia-Ukraine geopolitical tensions, accelerated monetary tightening by major central banks, volatility in commodity prices etc. Equity markets, which were down during the first quarter, bounced back with Nifty achieving an all-time high of 19000 in the month of March 2023. The key factors that supported the bullish run were relative strong domestic growth, robust corporate earnings, optimistic growth outlook, large inflows into domestic institutional investors etc. Sensex and Nifty closed at 58,992 and 17,360 respectively in March 2023, down from all-time high due to US banking crisis where multiple banks were declared insolvent. Still, India was the second best equity market performer among the emerging markets in FY2023 after South Africa.

Capital Market Business

Broking Business

Our Broking revenue was 7516.71/- thousands And total Income was 2634/- thousands.

In FY2023, 2.5 crores new demat accounts were opened as against 3.5 crores in FY2022. This drop is attributed to various factors like volatile market conditions, tepid IPO markets etc. CDSL, the largest depository in India in terms of number of demat clients, crossed 8 crore mark. The total number of demat accounts, across CDSL and NSDL, stood at 11.45 crores as of 31st March 2023, registering a growth of 28% YoY.

During the financial year, SEBI issued new guidelines for settlement of running accounts of clients' funds or securities lying with stock brokers. Under the new guidelines, SEBI decided that the settlement of running account of funds of the client shall be done by the Trading Member after considering the End of the day (EOD) obligation of funds as on the date of settlement across all the exchanges on the first Friday of the quarter for all the clients. Further, clients can also opt for monthly settlement. The new regulation came into effect from October 1, 2022. Indian stock markets also shifted to a shorter trading cycle settlement (T+1) on January 27, 2023 to bring in operational efficiency.

To curb possible misuse of clients' funds by brokers, the board of SEBI approved a proposal to introduce a regulatory framework on upstreaming of clients' funds by Stock Brokers (SBs)/ non- bank Clearing Members (CMs) to Clearing Corporations (CCs). Under the approved framework, clients' funds shall be upstreamed on End of Day basis, so as to ensure that clients' funds are not retained by SBs/non-bank CMs. The funds shall be upstreamed only in the form of cash, lien on Fixed Deposit Receipts, or pledge of units of Mutual Fund Overnight Schemes. Further, stock brokers would no longer be allowed to use their clients'

MyMoney™

SECURITIES LIMITED

funds for bank guarantees (BGs) from May 1, 2023 and existing BGs created out of clients' funds shall be wound down by September 30, 2023.

We plan to move to "Phygital Business model" which offers best of both the worlds Through enhanced customer experiences, high-quality advisory, digital initiatives, distribution of assets-based products, system-driven trading products, and network expansion, our business aims to increase scale and remain competitive. We have robust dedicated advisory desks for mass-retail and affluent clients. We set ourselves apart from discount brokers as we concentrate on knowledge and advisory.

OUR BUSINESS STREAMS AND OUTLOOK:

The company had undertaken measures to strengthen its capital base December 2010. The Company got Listed on BSE Ltd during the year.

The company has made strategic investments in future business:

Sr. No.	Name of the Company	Business	MMSL Shareholding
1.	MY MONEY CREDITS (P) LTD.	FINANCIAL SERVICES	3.82%

For and on behalf of the Board
For My Money Securities Limited

Sd/-
Sanjai Seth
Whole Time Director & CFO
DIN: 00350518
ADD: 10-A, Under Hill Lane,
Civil Lines Delhi-110 054

Sd/-
Vikas Seth
Managing Director
DIN: 00383194
ADD: 10-A, Under Hill Lane,
Civil Lines Delhi-110 054

Place : Delhi
Dated: 28/08/2023

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis	
(a) Name(s) of the related party and nature of relationship	N.A.
(b) Nature of contracts/arrangements/transactions	N.A.
(c) Duration of the contracts / arrangements/transactions	N.A.
(d) Salient terms of the contracts or arrangements or transactions including the value, if any	N.A.
(e) Justification for entering into such contracts or arrangements or transactions	N.A.
(f) date(s) of approval by the Board	N.A.
(g) Amount paid as advances, if any:	N.A.
(h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188	N.A.
2. Details of material contracts or arrangement or transactions at arm's length basis	
(a) Name(s) of the related party and nature of relationship	GOVIND NARAIN SETH (Father of Mr. Sanjai Seth and Mr. Vikas Seth)
(b) Nature of contracts/arrangements/transactions	Rent of Rs. 1.2 Lacs Paid to Mr. Govind Narain Seth for office use in the FY 2022-23 Lease Deposit Rs. 50 lakhs Paid to Mr. Govind Narain Seth for office in the FY 2022-23
(c) Duration of the contracts / arrangements/transactions	11 months 9 years
(d) Salient terms of the contracts or arrangements or transactions including the value, if any:	As per agreement
(e) Date(s) of approval by the Board, if any: Date of Shareholders approval	30.05.2022 12.03.2023
(f) Amount paid as advances, if any:	Nil

For and on behalf of the Board
For My Money Securities Limited

Sd/-
Sanjai Seth
Whole Time Director & CFO
DIN: 00350518
ADD: 10-A, Under Hill Lane,
Civil Lines Delhi-110 054

Sd/-
Vikas Seth
Managing Director
DIN: 00383194
ADD: 10-A, Under Hill Lane,
Civil Lines Delhi-110 054

Place : Delhi
Dated: 28/08/2023

REPORT ON CORPORATE GOVERNANCE

1. CORPORATE GOVERNANCE PHILOSOPHY:

The Mechanism of Corporate Governance is aimed at ensuring the greater transparency and better and timely reporting of the affairs of the Company to its stakeholders. The Element of Corporate Governance contributes in generating the value for its shareholders at large.

My Money Securities Limited believes that good Corporate Governance is vital for achieving long term Corporate Goals and for enhancing Stakeholders value. In this pursuit, your Company’s philosophy on Corporate Governance envisages the attainment of highest levels of transparency, accountability and integrity in all facets of its operations. The Company has been practicing the principles of good Corporate Governance over the years. All employees are bound by a code of conduct that sets forth the Company’s policies on important issues including with clients, shareholders, National Stock Exchange and Government.

Pursuant to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) the Company has executed fresh Listing Agreements with the Stock Exchanges

The Board of Directors of the Company continues to lay great emphasis on the broad principles of Corporate Governance. Our pursuit towards achieving good governance is an ongoing process in-so-far as compliance with the requirements under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is concerned; the Company is in full Compliance with the norms and disclosure that have to be made in corporate governance format.

COMPOSITION, ATTENDANCE AT THE BOARD MEETINGS AND THE LAST ANNUAL GENERAL MEETING, OUTSIDE DIRECTORSHIP AND OTHER BOARD COMMITTEES

1. BOARD OF DIRECTORS

a. COMPOSITION

The Company has optimal combination of executive directors, non-executive directors and independent directors. As on March 31, 2023 the Company’s Board comprised of ve Directors, out of which two Executive Promoter Director, one Non-Executive Non Independent Director (Women Director) and two Non-Executive Independent Directors . The Board has no institutional Nominee Director. The Chairman of the Board is Non Executive Independent Director.

None of the Directors on the Board:

- holds directorships in more than ten public companies;
- serves as Director or as Independent Directors (ID) in more than seven listed entities; and
- is the Executive Directors serves as IDs in more than three listed entities
- holds membership of more than 10 Committees or Chairperson of more than 5 Committees [Chairperson/ membership of Audit Committee and Stakeholders Relationship Committee have been considered]
- Necessary disclosures regarding Committee positions in other public companies as on March 31, 2023 have been made by the Directors.

The Board has following composition as at March 31, 2023

S. No.	Name of Directors	DIN (s)	Category	Designations
1.	Mr.Sandeep Gupta	00411271	Non Executive Independent Director	Chairman
2.	Mr. Vikas Seth	00383194	Executive Director	Managing Director
3.	Mr. Sanjai Seth	00350518	Executive Director	Whole Time Director & CFO
4.	Mrs. Rajni Seth	00350604	Non Executive	Non Independent Director
5.	Mr. Ranjan Srinath	08555186	Non Executive	Independent Director

The Details of Attendance of Directors at Board Meetings & the Last AGM, outside directorships & other Board Committees as on 31st March, 2023 is tabled hereunder:

BOARD MEETINGS HELD DURING THE FINANCIAL YEAR ENDED 2023

The Board met at least once in every quarter to review the Company's operation and to consider, among other business, the quarterly performance and financial results of the Company. The gap between any two meetings did not exceed one hundred and twenty days.

The details of Board Meetings held during the financial year 2022-23 are 20th May 2022, 30th May 2022, 30th June 2022, 10th August 2022, 17th August 2022, 22nd August 2022, 20th October 2022, 28th October 2022, 14th November 2022, 27th December 2022, 30th January 2023, 9th February 2023, 27th March 2023. All the Board Meetings were held at the registered office of the Company.

The details of Directors, category of Directors, No. of other Directorship/ Committee membership held by them as on 31st March, 2023 are given below:

S. No.	Name of the Director	Date of Appointment	Designation	Category of Directorship	No. of outside Directorship		No. of Committee	
					Public	Private	Memberships	Chairmanship
1	Mr. Sandeep Gupta	27.09.2019	Chairman	Non Executive/ Independent	Nil	2	3	Nil
2	Mr Vikas Seth	11.01.1993	Managing Director	Executive Director	Nil	5	Nil	Nil
3	Mr. Sanjai Seth	11.01.1993	Whole Time Director	Executive Director	Nil	5	3	Nil
4	Mrs Rajni Seth	14.08.1994	Director	Non Executive	Nil	Nil	2	Nil
5	Mr. Ranjan Srinath	27.09.2019	Director	Non Executive/Independent	Nil	Nil	Nil	4

The Committees considered for the purpose are those prescribed under Regulation 26(1)(b) of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015. None of the Directors on the Board is a member of more than 10 Committees or Chairman of more than 5 Committees across all listed Companies in which he is a Director.

All the relevant information, required to be placed before the Board of Directors as per Regulation 17(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are duly considered and taken on record / approved by the Board. Further, the Board periodically reviews Compliance Reports in respect of laws and regulations applicable to the Company.

C. SHAREHOLDINGS OF DIRECTORS AS ON MARCH 31, 2023

S. NO.	NAME OF DIRECTOR	SHAREHOLDINGS (NO. OF SHARES)
1	Mr. VIKAS SETH	9,46,850
2	Mr. SANJAI SETH	29,53,600
3	Mr. RANJAN SRINATH	NIL
4	Mrs. RAJNI SETH	7,90,300
5	Mr. SANDEEP GUPTA	10

D. ATTENDANCE RECORD OF THE DIRECTORS AT THE BOARD MEETINGS AND AT THE ANNUAL GENERAL MEETING IS AS UNDER:

Name of Director	No. of Board Meeting Attended	Attendance at last AGM
Mr. VIKAS SETH	13	Yes
Mr. SANJAI SETH	13	Yes
Mr. RANJAN SRINATH	13	Yes
Mr. SANDEEP GUPTA	13	No
Mrs. RAJNI SETH	13	Yes

E. INDEPENDENT DIRECTORS

Independent Directors are non-executive directors as defined under Regulation 16(1)(b) of the SEBI Listing Regulations and Section 149(6) of the Companies Act, 2013 along with rules framed hereunder. In terms of Regulation 25(8) of the SEBI Listing Regulations, Independent Directors have confirmed that they are not aware of any circumstance or situation which exists or may be reasonably anticipated that could impair or impact their ability to discharge their duties.

Based on the declarations received from the Independent Directors, the Board of Directors has confirmed that they meet the criteria of independence and they are independent of management.

During the year under review, Mr. Sunil kumar Khanna who was appointed as Independent Director of the Company at AGM on 25.09.2022 had resigned w.e.f 28.10.2022 due to the health reasons .

The Company has two Independent Directors having expertise in their respective fields. As on the date of signing of this report both the Independent Directors are registered under the IICA Data Bank and have given a declaration that they meet the criteria of Independence as required under section 149(7) of the Companies Act, 2013, and they maintain the limit of Directorship as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. During the year, a separate meeting of the Independent Directors was held on 11/02/2023 without the attendance of Non Independent Directors. All the Independent Directors attended the said meeting. At this meeting, the Independent Directors inter alia evaluated the performance of the Non-independent Directors and the Board of Directors, as a whole, Evaluation of the quality, content and timelines of flow of information between and Management and the board that it is necessary for the Board to effectively and reasonably perform its duties.

F. FAMILIARISATION PROGRAMME

The Company follows familiarisation programmes through various reports/ codes/ policies for all the Directors. The details of familiarization programme have been posted on the website of the Company under the web link: <http://www.mymoneyviews.com>

G. PECUNIARY RELATIONSHIP

The independent Directors do not have any material pecuniary relationship or transactions with the Company, its Directors and its senior management personnel which may affect their independence, except for the Sitting fees, drawn for attending the meetings of the Board and Committee(s) thereof.

H. PERFORMANCE EVALUATION OF DIRECTORS

The Nomination and Remuneration Committee of the Board reviewed the criteria laid down for the performance evaluation of all Directors. The performance evaluation has been done by the entire Board of Directors, except the Director concerned being evaluated.

I. BOARD'S FUNCTIONING & PROCEDURES

The Board plays a pivotal role in ensuring good governance. Its style of functioning is democratic. The Members of the Board have always had complete freedom to express their opinion and decisions are taken on the basis of a consensus arrived at after detailed discussion. The members are also free to bring up any matter for discussion at the Board Meetings with the permission of the Chairman, accountability are clearly defined. In addition to its primary role of setting corporate goals and monitoring corporate performance, it directs and guides the activities of the management towards the set goals and seeks accountability with a view to ensure that the corporate philosophy and mission viz., to create long term sustainable growth that translates itself into progress, prosperity and the fulfilment of stakeholders' aspirations, is accomplished. It also sets standards of corporate behaviour and ensures ethical behaviour at all times and strict compliance with Laws and Regulations.

The items placed at the Meetings of the Board include the following:

- Report on operations of all businesses including progress on ongoing projects.
- Opportunities for expansion, modernization, new projects.
- Financial plans and budgets and updates/ reviews thereof.
- Strategic and business plans and updates/ reviews thereof.
- Minutes of the meetings of the Audit Committee and other committees of the Board.
- Corporate performance against strategic and business plans.

- The unaudited quarterly financial results and the audited annual accounts of the company.
- Financial statements such as cash flow, inventories, sundry debtors, and/or other liabilities or claims of substantial nature.
- Regular assessment of risk and minimization procedure as per Risk Management policy of the Company. Status of borrowings and details of material foreign exchange exposures and the steps taken by the management to limit the risks of adverse exchange rate movement, if any.
- Delegation of powers to the management.
- Any material default in financial obligations to and by the company.
- Review compliance of all laws applicable to the company including the requirements of the Listing Agreement with the Stock Exchanges and steps taken by the company to rectify instances of non-compliances, if any.
- Material communications from Government including show cause notices demand and penalty notices, if any, which are materially important.
- Communication to the Stock exchanges, the Shareholders and the press regarding Company's performance, future plans and other decision/changes of significant importance or of price sensitive nature.
- All the items on the Agenda are accompanied by notes giving comprehensive information on the related subject and in certain matters such as financial/business plans, financial results, detailed presentations are made. The Agenda and the relevant notes are sent in advance separately to each Director to enable the Board to take informed decisions.
- The minutes of the meetings of the Board are individually given to all directors and confirmed at the subsequent Board Meeting. The Minutes of the various Committees of the Board are also individually given to the Board Directors and thereafter tabled for discussion at the subsequent Board Meeting, in compliance with Secretarial Standards issued by the Institute of Company Secretaries of India.

3. **COMMITTEES OF THE BOARD**

I. **AUDIT COMMITTEE**

Terms of Reference

The role and terms of reference of the Audit Committee covers the area mentioned under SEBI Regulation 18 of SEBI (LODR) regulations, 2015 and section 177 of the Companies Act, 2013 besides other terms as may be referred by the Board of Directors.

Composition of Audit Committee

The Audit Committee comprises of three directors. Mr. RANJAN SRINATH, Mr. SANJAI SETH & Mr. SANDEEP GUPTA reconstituted on 27/09/2019.

Mr. RANJAN SRINATH & Mr. SANDEEP GUPTA were Non-Executive Independent Directors and Mr. SANJAI SETH is Executive Director. Mr. RANJAN SRINATH has having back ground of Banking and Financial knowledge. He is the Chairman of the Audit Committee.

Meetings and Attendance

The Audit Committee met 13 times during the financial year ended 2022-23 on 20th May 2022, 30th May 2022 ,30th June 2022, 10th August 2022, 17th August 2022, 22nd August 2022, 20th October 2022, 28th October 2022, 14th November 2022, 27th December 2022, 30th January 2023, 9th February 2023, 27th March 2023

Sr. No.	Name of the Committee Member	Position	Category	No. of Meeting held	No. of Meetings attended
1.	Mr. Ranjan Srinath	Chairman	Independent & NEC	13	13
2.	Mr. Sanjai Seth	Member	ED	13	13
3.	Mr. Sandeep Gupta	Member	Independent	13	13

ED-Executive Director

NEC: Non Executive chairman

The minutes of the Committee are placed before the Board.

Functions of the Audit Committee

- i) Oversight of the company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible;
- ii) Recommendation for appointment, remuneration and terms of appointment of auditors of the company;
- iii) Approval of payment to statutory auditors for any other services rendered by the statutory auditors;
- iv) Reviewing, with the management, the annual financial statements and auditor's report thereon before submission to the board for approval, with particular reference to:
 - a. Matters required to be included in the Director's Responsibility Statement to be included in the Board's report in terms of clause (c) of subsection 3 of section 134 of the Companies Act, 2013;
 - b. Changes, if any, in accounting policies and practices and reasons for the same;
 - c. Major accounting entries involving estimates based on the exercise of judgment by management;
 - d. Significant adjustments made in the financial statements arising out of audit findings;
 - e. Compliance with listing and other legal requirements relating to financial statements;
 - f. Disclosure of any related party transactions;
 - g. Qualifications in the draft audit report.
- v) Reviewing, with the management, the quarterly financial statements before submission to the board for approval;
- vi) Reviewing, with the management, the statement of uses / application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document/ prospectus/ notice and the report submitted by the monitoring agency monitoring the utilisation of proceeds of a public or rights issue, and making appropriate recommendations to the Board to take up steps in this matter;
- vii) Review and monitor the auditor's independence and performance, and effectiveness of audit process;
- viii) Approval or any subsequent modification of transactions of the company with related parties;
- ix) Scrutiny of inter-corporate loans and investments;
- x) Valuation of undertakings or assets of the company, wherever it is necessary;
- xi) Evaluation of internal financial controls and risk management systems;
- xii) Reviewing, with the management, performance of statutory and internal auditors, adequacy of the internal control systems;
- xiii) Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit;
- xiv) Discussion with internal auditors of any significant findings and follow up there on;
- xv) Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the board;
- xvi) Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern;
- xvii) To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors;
- xviii) To review the functioning of the Vigil Mechanism;
- xix) Carrying out any other function as is mentioned in the terms of reference of the Audit Committee.

Powers of Audit Committee

- (i) To investigate any activity within its terms of reference.
- (ii) To seek information from any employee.
- (iii) To obtain outside legal or other professional advice.
- (iv) To secure attendance of outsiders with relevant expertise, if it considers necessary.

Review of information by Audit Committee

The Audit Committee shall mandatorily review the following information:

- (i) Management Discussion and Analysis of financial condition and results of operations;
- (ii) Statement of significant related party transactions (as defined by the Audit Committee), submitted by management;
- (iii) Management letters / letters of internal control weaknesses issued by the statutory auditors;
- (iv) Internal audit reports relating to internal control weaknesses; and
- (v) The appointment, removal and terms of remuneration of the Chief internal auditor shall be subject to review by the Audit Committee.
- (vi) Statement of deviations:
 - a) quarterly statement of deviation(s) including report of monitoring agency, if applicable, submitted to stock exchange(s) in terms of Regulation 32(1) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 .
 - b) Annual statement of funds utilized for purposes other than those stated in the offer document/ prospectus/notice in terms of Regulation 32(7) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

II. STAKEHOLDER'S RELATIONSHIP COMMITTEE

Stakeholder's Relationship Committee was constituted by the Board on 27th March 2014 consequent to the dissolution of the Shareholders Grievance Committee. The Committee's composition and the terms of reference are in compliance with the provisions of the Companies Act, 2013 and Regulation 20(1) & (2) of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 which was reconstituted on 27/09/2019.

In the Financial year 2022-23, the Stakeholders Relationship committee duly met four times on 30.05.2022, 10.08.2022, 14.11.2022 and 09.02.2023. The Present composition of the committee is as under;

Sr. No.	Name of the Committee Member	Position	Category	No. of Meeting held	No. of Meetings attended
1.	Mr. Sanjai Seth	Member	ED	4	4
2.	Mr. Ranjan Srinath	Chairman	Independent & NEC	4	4
3.	Mr. Sandeep Gupta	Member	Independent	4	4

ED-Executive Director

NEC: Non-Executive chairman

Investor and Shareholders may contact the Address mentioned below:-

Address:-

My Money Securities Limited
 10-A, Underhill Lane, Civil Lines,
 Delhi-110054, Ph. 011-23924241
 Email: Investorgrievance@mymoneyviews.com
 Website: www.mymoneyviews.com

During the financial ended 31st March 2023, The Company has not received any Complaints from the Shareholders and no Complaints are pending as on date.

III. NOMINATION AND REMUNERATION COMMITTEE

- IV. In terms of section 178 of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, The Board of Directors of the company already constituted Nomination and Remuneration committee, which was reconstituted on 27/09/2019 .The composition of the Nomination and Remuneration Committee, is as under:

In the Financial year 2022-23, the Nomination and Remuneration committee duly met Nine times on 30-06-2022, 10-08-2022, 17-08-2022, 22-08-2022, 20-10-2022, 28-10-2022, 27-12-2022, 30-01-2023, 27-03-2023

The Present composition of the committee is as under;

Sr. No.	Name of the Committee Member	Position	Category	No. of Meeting held	No. of Meetings attended
1.	Mr. Ranjan Srinath	Chairman	Independent & NEC	9	9
2.	Mr. Sandeep Gupta	Member	Independent	9	9
3.	Mrs. Rajni Seth	Member	NED	9	9

NED-Non Executive Director

NEC: Non-Executive chairman

The board terms of reference of the Nomination & Remuneration committee are as under:

- Formulation of the criteria for determining qualification, positive attributes and independence of a director and recommend to the Board a policy, relating to the remuneration of directors, key managerial personnel and other Senior Management positions.
- Formulation of criteria for evaluation of Independent Directors and the Board.
- Devising a policy on Board diversity.
- Identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, and recommend to the board their appointment and removal.

Remuneration Policy:

The Appointment and Remuneration of Directors is governed by the recommendations of the Remuneration and Nomination Committee, resolutions passed by the Board of Directors and Shareholders of the Company, if required. The remuneration policy is directed towards rewarding performance based on the review of achievements.

Details of Remuneration paid of Directors for the financial year 2022-23

S. No.	Name of Directors	Designation	Salary per annum (In thousands)
1	SANJAI SETH	Whole Time Director & CFO	1183.00
2	VIKAS SETH	Managing Director	823.00

The Company does not have any stock option scheme and No commission was paid to any Directors during the year 2022-23.

V. RISK MANAGEMENT COMMITTEE

Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the company required to constitute Risk Management Committee for evaluating the risk aspects of the company. The Company has re-constituted the Risk Management Committee on 27/09/2019, consisting of three members and it met Four Times during the financial year 2022-23 on 30.05.2022, 10.08.2022, 14.11.2022 and 09.02.2023. The details are given below.

Sr. No.	Name of the Committee Member	Position	Category	No. of Meeting held	No. of Meetings attended
1.	Ranjan Srinath	Chairman	Independent	4	4
2.	Rajni Seth	Member	NED	4	4
3.	Sanjai Seth	Member	ED	4	4

ED-Executive Director

NED: Non Executive Director

4. GENERAL BODY MEETINGS:

Location and time of Last Three Annual General Meetings:

Year	Venue	Date	Time
2022	10-A Under Hill Lane, Delhi-110054 (Conducted via Other Audio Visual Mode/ Video Conferencing)	25/09/2022	12:30 P.M
2021	10-A Under Hill Lane, Delhi-110054 (Conducted via Other Audio Visual Mode/ Video Conferencing)	26/09/2021	12:30 P.M
2020	10-A Under Hill Lane, Delhi-110054 (Conducted via Other Audio Visual Mode/ Video Conferencing)	27/09/2020	12.30 P.M

DISCLOSURES:

The disclosures of related party transactions have been made in Notes to Accounts annexed to the Balance sheet as on 31st March, 2023.

There has not been any non-compliance, or penalties imposed on the Company by the Stock Exchanges, SEBI or any other statutory authority, on any matter relating to the capital markets, during the last three years.

Pursuant to section 177(9) & (10) of the Companies Act 2013 and the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 the company has formulated Vigil Mechanism Policy for Vigil mechanism for directors and employees to report to the management about the unethical behavior, fraud or violation of Companies Code of Conduct. The mechanism provides for adequate safeguards against the victimization of the employee and directors who use such mechanism and makes provisions for direct access to the chairman of the Audit Committee in exceptional cases. None of the personnel of the company has been denied access to the Audit committee.

Pursuant to the requirements of SEBI (Prohibition of Insider Trading) Regulation, 2015 as amended, the Company has adopted a 'Code of Conduct' for the Prevention of Insider Trading (The Code). The code is applicable to all Directors and such designated employees who are expected to have access to unpublished price-sensitive information relating to the Company.

Adoption of non-mandatory requirements of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 is being reviewed by the board from time to time.

The Board of Directors adopted the Code of Conduct for Board Members and Senior Management personnel. The said code was communicated to the Directors and members of the senior Management & they affirmed their compliance with the said Code. The Code adopted is posted on the Company's website www.mymoneyviews.com.

The Board of Directors adopted the Code for Prevention of Insider Trading as per SEBI (Prohibition of Insider Trading) Regulations, 2015. The said code was communicated to the Directors and members of the senior Management & they affirmed their compliance with the said Code. The Code adopted is posted on the Company's website www.mymoneyviews.com.

A report on Corporate Governance forms part of the Annual Report of the Company and is sent to the shareholders accordingly. The Company also submits a quarterly compliance report on Corporate Governance to the Stock Exchanges within 21 days from the close of the quarter.

In compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company duly places a Certificate signed by Managing Director and Chief Financial Officer of the Company before the Board of Directors.

The Company obtains a certificate from its Secretarial Auditors regarding compliance of conditions of Corporate Governance stipulated under Listing Regulations and the said certificate is attached to the Directors Report and forms a part of the Annual Report. The said certificate is sent to the shareholders and Stock Exchanges along with the Annual Report of the Company.

1. **SUBSIDIARY/ MONITORING FRAMEWORK**

The Company has no subsidiary company during the financial year ended 31st March, 2023.

2. **POLICY FOR PRESERVATION OF DOCUMENTS**

Pursuant to the requirements under Regulation 9 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board has formulated and approved a Document Retention Policy prescribing the manner of retaining the Company's documents and the time period up to certain documents are to be retained.

The policy percolates to all levels of the organization who handle the prescribed categories of documents.

3. **MEANS OF COMMUNICATION**

a) **Financial Results :**

The Company intimates un-audited as well as audited financial results to the all stock exchanges i.e. BSE Ltd. Immediately after the Board meetings at which they approved. The results of the Company are also published in at least one national and one regional newspaper. The results are published in The Pioneer (English) and Hari Bhoomi (Hindi) as required under the Listing Agreement. The Financial results are also displayed on the company's website www.mymoneyviews.com.

b) **News, Release etc.;**

The official news releases etc. are displayed on the Company's website www.mymoneyviews.com.

c) **Website:**

The website www.mymoneyviews.com contains a separate dedicated section for the Company's "Shareholders" where shareholder information is available. The Annual Report, shareholding pattern, Corporate Governance, CS and compliance officer details, RTA details, code of conduct etc.

d) **Quarterly results, shareholding pattern, quarterly compliances and all other corporate communication to the Stock Exchange i.e. BSE Ltd are filed electronically.**

4. **SHARE HOLDER INFORMATION**

a. **Appointment/ Re-appointment of Directors**

As required under Regulation 36(3) of the SEBI Listing Regulations and Secretarial Standard 2, particulars of Directors seeking re-appointment at this AGM are given in the Annexure to the Notice of this AGM.

b. **Annual General Meeting**

Date & Venue of the Annual General Meeting: Saturday, 30th September 2023, at 5:00 P.M. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM")

(i) **Financial calendar for 2023-24 (Provisional)**

Financial Year: 1st April to 31st March

Tentative:

Results for the quarter ended 30.06.2023: On or before 14th August, 2023

Results for the quarter ended 30.09.2023: On or before 14th November, 2023

Results for the quarter ended 31.12.2023: On or before 14th February, 2024

Results for the quarter ended 31.03.2024: By end of May 2024

(ii) **Book Closure Date**

The Register of Members and Share Transfer Books are closed keeping in view the proposed dates of annual general Meeting. For the year under review the above registers/books would closed from Sunday, September 24, 2023 to Saturday, September 30, 2023 (both days inclusive)

(iii) **Dividend Payment Date:**

The Board of Directors has not recommended any dividend for the financial year 2022-23.

(iv) **Address for Correspondence/investor Complaints**

Registrar and Share Transfer Agents:

M/s MAS Services Limited,
T-34, 2nd Floor, Okhla Industrial Area Phase-II, New Delhi-110 020
Ph. 011-2638 7281-83 Fax; 011-2638 7384, E-mail: info@masserv.com
Website: www.masserv.com

Company

Register office:

My Money Securities Limited
10-A, Under Hill Lane, Civil Lines, Delhi-110054
Ph. 011- 47087300 , 23930655 ,23937870
Email: mymoneyviews@outlook.com
Website: www.mymoneyviews.com

(v) **Registrar and transfer Agents, Share Transfer System**

All work related to share registry in terms of both Physical and electronic Connectivity is now being maintained at a single point. Your Company has appointed M/s Mas Services Ltd., the Physical Share Transfer Agent of your Company as also the Electronic Registrar of your Company.

Therefore, all correspondences pertaining to share transfers in physical as well as in electronic form and the dematerialization request forms along with the physical share certificates be addressed to:

M/s Mas Services Limited,

T-34, 2nd Floor, Okhla Industrial Area Phase-II, New Delhi-110 020
Ph. 011-2638 7281-83 Fax; 011-2638 7384, E-mail: info@masserv.com

c. Listing of Shares

Listing on Stock Exchanges with their Trading Codes: The Company's scrip is presently listed on one Stock Exchange. The addresses of the Stock Exchanges along with the respective trading codes are as under:

- 1. Bombay Stock Exchange (BSE Ltd.) :** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001 (Scrip Code : 538862)

d. E-Voting Facility

E voting facility has been made available for voting on all resolutions at the AGM. The details of the same are given in the notice of the AGM.

e. Stock Code

International Securities Identification Number (ISIN) for NSDL & CDSL: INE232L01018.

f. Stock Market Data

Monthly High & Low quotations of the equity shares of the company traded for the year 2022-23 based upon BSE price data is given below.

Month	High (Rs.)	Low (Rs.)
April, 2022	24.75	24.75
May, 2022	27.20	19.20
June, 2022	19.60	15.70
July, 2022	14.95	13.55
August, 2022	14.96	11.89
September, 2022	11.30	9.76
October, 2022	10.71	8.82
November, 2022	10.47	9.56
December, 2022	9.56	9.56
January, 2023	10.55	10.03
February, 2023	11.03	9.03
March, 2023	9.03	9.03

g. Shareholding Pattern Of The Company An On 31st March, 2023

S. No.	Category	No. of Equity Shares Held	% of Shareholding
A	Promoter's holding	10221900	62.71
	Sub-Total (A)	10221900	62.71
B	Non Promoters Holding		
A	Mutual Funds / Banks	Nil	Nil
B	Foreign Institutional Investors	Nil	Nil
C	Any other (specify) Bodies Corporate	4107189	25.20
D	Individual shareholders holding nominal share capital up to Rs. 1 Lakh	101596	0.62
E	Individual shareholders holding nominal share capital in excess of Rs. 1 Lakh	1869615	11.46
F	Any other	Nil	Nil
G	NRI/OCBs	Nil	Nil
	Sub-Total (B)	6078400	37.29
	Grand Total (A+B)	1,63,00,300	100

h. Distribution Schedule Of Share Holding As On 31st March, 2023

Share holding of Nominal Value of Rs.	No of Share Holder	% of total share holder	Total No of shares held	% of Total shareholding
1 to 5000	399	86.177	23437	0.143
5001 to 10000	10	2.159	8400	0.051
10001 to 20000	6	1.295	8400	0.051
20001 to 30000	2	0.431	5000	0.030
30001 to 40000	1	0.215	3700	0.022
40001 to 50000	2	0.431	10000	0.061
50001 to 100000	5	1.079	43680	0.267
100001 and Above	38	8.207	16197683	99.370
TOTAL	463	100	16300300	100

i. Dematerialization Of Shares

The Equity shares of the company are to be traded compulsorily in Dematerialized form. About 85.22 % of paid-up Equity Shares capital has been in dematerialized as on 31st March, 2023. The Company had already services of M/s MAS Services Limited, a registry for the transfer and demats of shares. The Equity Shares of the company are in demat segments and are available in the depository system of National Securities Depository Limited and Central Depository Services (India) Limited. The ISIN No. of the Company on both the NSDL and CDSL is INE232L01018.

j. Depository Services

Shareholders may write to the company or to the respective Depositories for any guidance on depository services:

National Securities Depository Limited
 Trade World, A Wing 4th Floor
 Kamla Mills Compound
 Senapati Bapat Marg, Lower Parel,
 Mumbai 400013
 Telephone: 022 24994200
 Toll free: 1800 222 990
 Email: info@nsdl.co.in

Central Depository Services (India) Limited
 Marathon Futurex, A-Wing, 25th floor, NM Joshi
 Marg, Lower Parel, Mumbai 400013
 Telephones: 1800-22-5533
 Email: helpdesk@cdslindia.com

**For and on behalf of the Board of Directors
 My Money Securities Limited**

**Sd/-
 Sanjai Seth
 Whole-Time Director & CFO
 DIN: 00350518
 ADD: 10-A, Under Hill Lane,
 Civil Lines Delhi-110 054**

**Sd/-
 Vikas Seth
 Managing Director
 DIN: 00383194
 ADD: 10-A, Under Hill Lane,
 Civil Lines Delhi-110 054**

Place : Delhi
 Dated : 28/08/2023

MD & CFO CERTIFICATE

The Board of Directors
My Money Securities Ltd

We, VIKAS SETH, Managing director and SANJAI SETH, CFO & Whole Time Director of My Money Securities Limited, to the best of our Knowledge and belief certify that:-

- a. We have reviewed financial statements and the cash flow statement for the year and that to the best of our knowledge and belief:
 - i) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - ii) These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- b. There are, to the best of our knowledge and belief, no transactions entered into by My Money Securities Limited during the year which are fraudulent, illegal or violate of the Company's code of conduct.
- c. We are responsible for establishing and maintaining internal controls for financial reporting in MY MONEY SECURITIES LIMITED and we have evaluated the effectiveness of the internal control systems of the Company pertaining to financial reporting. We have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
- d. We have indicated to the Auditors and the Audit Committee
 - i) there are no Significant changes in internal control over financial reporting during the year;
 - ii) there are no Significant changes in accounting policies during the year and the same have been disclosed in the Notes to the financial statements; and
 - iii) there are no Instances of significant fraud of which we have become aware and the involvement therein, if any, of the Management or an employee having a significant role in the Company's internal control system over financial reporting
- e. We affirm that we have not denied any personnel access to the Audit Committee of the Company (in respect of matters involving alleged misconduct, if any).
- f. We further declare that all Board members and Senior Management Personnel have affirmed compliance with the Code of Conduct
- g. As required by sub clause 2 of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, we have certified to the Board that for the financial year ended March 31, 2023 the Company has complied with the requirements of the said sub clause.

My Money Securities Limited

Sd/-
SANJAI SETH
Whole-Time Director & CFO
DIN: 00350518
10-A, Under Hill Lane,
Civil Lines Delhi-110 054

Sd/-
VIKAS SETH
Managing Director
DIN: 00383194
10-A, Under Hill Lane,
Civil Lines Delhi-110 054

Place: Delhi
Dated : 28/08/2023

DECLARATIONS CERTIFICATE OF CODE OF CONDUCT FOR THE YEAR: 2022-23

[Regulation 34(3) read with Schedule V (Part D) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

My Money Securities Limited is committed to conduct its business in accordance with the applicable laws, rules and regulations and with the highest standards of business ethics.

As provided under Listing Regulations, I hereby certify that all the Board members and Senior Management personnel have affirmed the compliance with the Code of Ethics and Business Conduct for the year ended 31st March, 2023.

By order of the Board
For My Money Securities Limited

Sd/-
Sanjai Seth
Whole-Time Director & CFO
DIN: 00350518
ADD: 10-A, Under Hill Lane,
Civil Lines Delhi-110 054

Sd/-
Vikas Seth
Managing Director
DIN: 00383194
ADD: 10-A, Under Hill Lane,
Civil Lines Delhi-110 054

Place : Delhi
Dated : 28/08/2023

**CERTIFICATE IN PURSUANT TO REGULATION 34(3) AND SCHEDULE V PARA C CLAUSE (10)(I) OF
SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE
REQUIREMENTS) REGULATIONS, 2015**

To
The Members of
My Money Securities Limited
CIN: L67120DL1992PLC047890
10-A, Under Hill Lane, Civil Lines, Delhi - 110054

We have examined the following documents:

- i) Declaration of non-disqualification as required under Section 164 of Companies Act, 2013 ('the Act');
- ii) Disclosure of concern or interests as required under Section 184 of the Act; (hereinafter referred to as 'relevant documents') as submitted by the Directors of My Money Securities Limited ('the Company') bearing CIN: L67120DL1992PLC047890 and having its registered office at 10-A, Under Hill Lane, Civil Lines, New Delhi-110054, to the Board of Directors of the Company ('the Board') for the financial year 2022-23 and relevant registers, records, forms and returns maintained by the Company and as made available to us for the purpose of issuing this Certificate in accordance with, Regulation 34(3) read with Schedule V Para C Clause 10(i) of SEBI (LODR) Regulations, 2015. We have considered non-disqualification to include non-debarment by Regulatory/ Statutory Authorities.

It is the responsibility of Directors to submit relevant documents with complete and accurate information in accordance with, the provisions of the Act.

Ensuring the eligibility for appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification.

Based on our examination as aforesaid and such other verifications carried out by us as deemed necessary and adequate (including Directors Identification Number (DIN) status at the portal www.mca.gov.in), in our opinion and to the best of our information and knowledge and according to the explanations provided by the Company, its officers and authorised representatives, we hereby certify that none of the Directors on the Board of the Company, as listed hereunder for the financial year ended 31st March, 2023, have been debarred or disqualified from being appointed or continuing as Directors of Companies by Securities and Exchange Board of India / Ministry of Corporate Affairs or any such statutory authority except late application of independent directors (Mr. Sandeep Gupta and Mr. Ranjan Srinath) for registration in Independent Director's Databank.

S. No.	Name of Director	Director Identification Number (DIN)	Date of Appointment	Date of Cessation
1	Vikas Seth	00383194	11/01/1993	N.A.
2	Sanjai Seth	00350518	11/01/1993	N.A.
3	Rajni Seth	00350604	14/08/1994	N.A.
4	Sandeep Gupta	00411271	27/09/2019	N.A.
5	Ranjan Srinath	08555186	27/09/2019	N.A.
6	Sunil Kumar Khanna	09706070	25/09/2022	28/10/2022

This Certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

This Certificate has been issued at the request of the Company to make disclosure in its Corporate Governance Report of the financial year ended 31st March, 2023.

For Sarika Jain & Associates
Company Secretaries
Firm Regn No. I2010DE725400

Sd/-
(Sarika Jain)
Company Secretary
FCS 8185
CP No. 8992
PR No. 2246 / 2022
UDIN: F008185E000756471

Date: 07th August, 2023
Place: New Delhi

**CERTIFICATE ON COMPLIANCE WITH THE CORPORATE GOVERNANCE REQUIREMENTS UNDER SEBI
(LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

To
The Members of
My Money Securities Limited
CIN: L67120DL1992PLC047890
10-A, Under Hill Lane
Civil Lines, Delhi-110054

We have examined the compliance of conditions of Corporate Governance by My Money Securities Limited ("the company"), for the year ended on 31st March 2022, as prescribed in Regulations 17 to 27, 46(2) (b) to (i) and para C, D and E of Schedule V of Chapter IV of SEBI (Listing of Obligations and Disclosures Requirements) Regulations, 2015 (SEBI LODR).

We state that the compliance of conditions of Corporate Governance is the responsibility of the Management. Our examination has been limited to a review of the procedures and implementation thereof adopted by the Company for ensuring compliance with the conditions of the Corporate Governance as stipulated in the said Clause. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, and the representations made by the Directors and the Management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the SEBI Listing Regulations for the year ended March 31, 2023.

We state that such compliance is neither an assurance as to future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

This Certificate has been issued solely for the purpose of complying with the aforesaid Regulations and may not be suitable for any other purpose.

For Sarika Jain & Associates
Company Secretaries
Firm Regn No. I2010DE725400

(Sarika Jain)
Company Secretary
FCS 8185
CP No. 8992
PR No. 2246 / 2022
UDIN: F008185E000756680

Date: 07th August, 2023
Place: New Delhi

INDEPENDENT AUDITOR’S REPORT

To the Members of
My Money Securities Ltd.

Report on the Audit of Financial Statements

Opinion

We have audited the accompanying Ind AS financial statements of **My Money Securities Ltd. (“the Company”)**, which comprise the Balance Sheet as at March 31, 2023, the statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013, as amended (“the Act”) in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, its Profit and its cash flows for the year ended on that date.

Basis of Opinion

We conducted our audit in accordance with the standards on auditing specified under Section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor’s responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and rules thereunder, and we have fulfilled our ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

Key Audit Matters	Auditor’s Response
<p>Revenue Recognition</p> <p>The principal services offered by the Company include broking for equities and depository participant services and syndication. Brokerage revenue is recognised on trade date upon exchange confirmations and income from Syndication is recognized based on agreements with clients and when the right to receive income is established.</p> <p>We identified revenue recognition as a key audit matter because there is a risk of revenue considering the judgments involved in the revenue recognition for services.</p>	<p>In view of the significance of the matter we applied the following audit procedures in this area, among others to obtain sufficient appropriate audit evidence:</p> <ol style="list-style-type: none"> 1. We assessed the appropriateness of the revenue recognition accounting policies, by comparing with applicable accounting standards. 2. We evaluated the design of controls and operating effectiveness of the relevant controls with respect to revenue recognition and accounting for Brokerage and syndication incomes on selected transactions. 3. We performed substantive testing by selecting samples of revenue transactions recorded during the year by verifying the underlying documents. 4. We carried out analytical procedures on revenue recognized during the year to identify unusual variances. 5. We performed confirmation procedures on trade receivable balances at the balance sheet date on a sample basis. 6. We tested, on a sample basis, specific revenue transactions recorded before and after the financial year end date to determine whether the revenue had been recognised in the appropriate financial period.

Information other than the financial statements and Auditor's report thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our Auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express and form of assurance conclusion thereon.

In connection with our audit of financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the financial statements

The Company's Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, including other comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act, read with the Companies (Accounts) rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibility for the audit of financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatements of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than from one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of the internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's report to the related disclosures in the financial statements or, if such disclosures are

inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in the internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may be reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the Key Audit Matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure A, a statement on the matters specified in paragraph 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) The Balance Sheet, Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this report are in agreement with the books of account;
 - (d) In our opinion, the aforesaid financial statements comply with the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act.
 - (e) On the basis of written representations received from the directors as on March 31, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2023 from being appointed as a director in terms of Section 164(2) of the Act;
 - (f) With respect to the adequacy of internal financial controls with reference to these financial statements and the operating effectiveness of such controls, refer our separate report in "Annexure 2" to this report. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
 - (g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of Section 197(16) of the Act, as amended;

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with Section 197 of the Act.
 - (h) With respect to other matters to be included in the Auditor's report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;
 - i. The Company does not have any pending litigations which would impact its financial position
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kinds of funds) by the Company to or in any other person or entity, including foreign entities ("Intermediaries"), with the

understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

- b) The management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any person or entity, including foreign entities (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- c) Based on such audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub clause (a) and (b) contain any material misstatement.
- v. No dividend has been declared or paid during the year by the Company.

For Sharma Goel & Co LLP
Chartered Accountants
Firm Regn. No. 000643N/N500012

Sd/-
(Rachit Mittal)
Partner
Mem. No. 524105

Date: 30-May-2023
Place: New Delhi
UDIN: 23524105BGQSOT2183

“Annexure A” to the Independent Auditor’s Report to the members of My Money Securities Ltd dated May 30, 2023

Report on the matters specified in paragraph 3 of the Companies (Auditor’s Report) Order issued by the Central Government of India in terms of Section 143(11) of the Companies Act, 2013 (‘the Act’) as referred to in paragraph 1 under the heading ‘Report on Other Legal & Regulatory Requirements’ Section of our report of even date to the financial statements of the Company for the year ended March 31, 2023:

In terms of the information and explanations sought by us and given by the company and the books of accounts and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that:

- i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.
- (B) The Company has not capitalized any intangible assets in the books of the Company and accordingly, the requirement to report on clause 3(i)(a)(B) of the Order is not applicable to the Company.
- (b) The Fixed assets have been physically verified by the management in a phased manner, designed to cover all items over a period of three years, which in our opinion, is reasonable having regard to the size of the Company and nature of its business. Pursuant to the program, a portion of the fixed assets has been physically verified by the management during the year and no material discrepancies between the records and the physical fixed assets have been noticed.
- (c) There is no immovable property (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee), held by the Company and accordingly, the requirement to report on clause 3(i)(c) of the Order is not applicable to the Company.
- (d) The Company has not revalued its Property, Plant and Equipment (including Right of use assets) or Intangible Assets during the year ended March 31, 2023.

- (e) There are no proceedings initiated or are pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.
- ii) (a) The Company is in the business of trading in shares and other securities traded on registered stock exchanges, all of which are maintained in dematerialized form. Therefore the requirements of Clause 3(ii)(a) are not applicable to the Company.
(b) The Company has not been sanctioned working capital limits in excess of Rs. five crores in aggregate from banks or financial institutions during any point of time of the year on the basis of security of current assets. Accordingly, the requirement to report on clause 3(ii)(b) of the Order is not applicable to the Company.
- iii) (a) During the year the Company has not provided loans, advances in the nature of loans, stood guarantee or provided security to Companies, Firms, Limited Liability Partnerships or any other parties. Accordingly, the requirement to report on clause 3(iii)(a) of the Order is not applicable to the Company.
(b) During the year the Company has not made investments, provided guarantees, provided security and granted loans and advances in the nature of loans to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, the requirement to report on clause 3(iii)(b) of the Order is not applicable to the Company.
(c) The Company has not granted loans and advances in the nature of loans to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, the requirement to report on clause 3(iii)(c) of the Order is not applicable to the Company
(d) The Company has not granted loans or advances in the nature of loans to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, the requirement to report on clause 3(iii)(d) of the Order is not applicable to the Company.
(e) There were no loans or advance in the nature of loan granted to Companies, Firms, Limited Liability Partnerships or any other partie. Accordingly, the requirement to report on clause 3(iii)(e) of the Order is not applicable to the Company
(f) The Company has not granted any loans or advances in the nature of loans, either repayable on demand or without specifying any terms or period of repayment to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, the requirement to report on clause 3(iii)(f) of the Order is not applicable to the Company.
- iv) There are no loans, investments, guarantees, and security in respect of which provisions of sections 185 and 186 of the Companies Act, 2013 are applicable and accordingly, the requirement to report on clause 3(iv) of the Order is not applicable to the Company.
Further, according to the information and explanations given to us, provisions of sections 186 of the Companies Act, 2013 in respect of loans, investments and, guarantees, and security have been complied with by the Company.
- v) The Company has neither accepted any deposits from the public nor accepted any amounts which are deemed to be deposits within the meaning of sections 73 to 76 of the Companies Act and the rules made thereunder, to the extent applicable. Accordingly, the requirement to report on clause 3(v) of the Order is not applicable to the Company.
- vi) The Company is not in the business of sale of any goods or provision of such services as prescribed. Accordingly, the requirement to report on clause 3(vi) of the Order is not applicable to the Company.
- vii) (a) The Company is regular in depositing with appropriate authorities undisputed statutory dues including goods and services tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and other statutory dues applicable to it.
According to the information and explanations given to us and based on audit procedures performed by us, no undisputed amounts payable in respect of these statutory dues were outstanding, at the year end, for a period of more than six months from the date they became payable.
(b) There are no dues of goods and services tax, provident fund, employees' state insurance, income tax, sales-tax, service tax, customs duty, excise duty, value added tax, cess, and other statutory dues which have not been deposited on account of any dispute.
- viii) The Company has not surrendered or disclosed any transaction, previously unrecorded in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year. Accordingly, the requirement to report on clause 3(viii) of the Order is not applicable to the Company.

- ix) (a) The Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.
- (b) The Company has not been declared a willful defaulter by any bank or financial institution or government or government authority.
- (c) Term loans were applied for the purpose for which the loans were obtained.
- (d) On an overall examination of the financial statements of the Company, no funds raised on short-term basis have been used for long-term purposes by the Company.
- (e) The Company does not have any subsidiary, associate or joint venture. Accordingly, the requirement to report on clause 3(ix)(e) of the Order is not applicable to the Company.
- (f) The Company does not have any subsidiary, associate or joint venture. Accordingly, the requirement to report on Clause 3(ix)(f) of the Order is not applicable to the Company.
- x) (a) The Company has not raised any money during the year by way of initial public offer / further public offer (including debt instruments) hence, the requirement to report on clause 3(x)(a) of the Order is not applicable to the Company.
- (b) The Company has made preferential allotment or private placement of shares during the year and the requirements of Section 42 and Section 62 of the Companies Act, 2013 have been complied with and the funds raised have been used for the purposes for which the funds were obtained.
- xi) (a) No fraud by the Company or no fraud on the Company has been noticed or reported during the year.
- (b) During the year, no report under sub-section (12) of section 143 of the Companies Act, 2013 has been filed by [cost auditor/ secretarial auditor or by us] in Form ADT – 4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- (c) As represented to us by the management, there are no whistle blower complaints received by the Company during the year.
- xii) (a) The Company is not a nidhi Company as per the provisions of the Companies Act, 2013. Therefore, the requirement to report on clause 3(xii)(a) of the Order is not applicable to the Company.
- (b) The Company is not a nidhi company as per the provisions of the Companies Act, 2013. Therefore, the requirement to report on clause 3(xii)(b) of the Order is not applicable to the Company.
- (c) The Company is not a nidhi company as per the provisions of the Companies Act, 2013. Therefore, the requirement to report on clause 3(xii)(c) of the Order is not applicable to the Company.
- xiii) Transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the notes to the financial statements, as required by the applicable accounting standards.
- xiv) (a) The Company has an internal audit system commensurate with the size and nature of its business
- (b) The internal audit reports of the Company issued till the date of the audit report, for the period under audit have been considered by us.
- xv) The Company has not entered into any non-cash transactions with its directors or persons connected with its directors and hence requirement to report on clause 3(xv) of the Order is not applicable to the Company.
- xvi) (a) The provisions of section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934) are not applicable to the Company. Accordingly, the requirement to report on clause (xvi)(a) of the Order is not applicable to the Company.
- (b) The Company is not engaged in any Non-Banking Financial or Housing Finance activities. Accordingly, the requirement to report on clause (xvi)(b) of the Order is not applicable to the Company.
- (c) The Company is not a Core Investment Company as defined in the regulations made by Reserve Bank of India. Accordingly, the requirement to report on clause 3(xvi) of the Order is not applicable to the Company.
- (d) There are no other Companies part of the Group, hence, the requirement to report on clause 3(xvi)(d) of the Order is not applicable to the Company.
- xvii) The Company has not incurred cash losses in the current financial year or in the immediately preceding financial year

xviii) There has been no resignation of statutory auditors of the company during the year.

xix) On the basis of the financial ratios disclosed in Note 28 to the financial statements, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

xx) (a) The provisions of Section 135 to the Companies Act, 2013 in relation to Corporate Social Responsibility is not applicable to the Company. Accordingly, the requirement to report on clause 3(xx)(a) of the Order is not applicable to the Company.

(b) The provisions of Section 135 to the Companies Act, 2013 in relation to Corporate Social Responsibility is not applicable to the Company. Accordingly, the requirement to report on clause 3(xx)(b) of the Order is not applicable to the Company.

For Sharma Goel & Co LLP
Chartered Accountants
Firm Regn. No. 000643N/N500012

Sd/-
(Rachit Mittal)
Partner
Mem. No. 524105

Date: 30-May-2023
Place: New Delhi
UDIN: 23524105BGQSOT2183

“Annexure B” to the Independent Auditor’s Report of even date to the members of My Money Securities Ltd.

Report on the Internal Financial Controls under clause (i) of Sub Section 3 of Section 143 of the Companies Act, 2013 (“the Act”) as referred to in paragraph 2(f) of Report on Other Legal and Regulatory Requirements’ section.

We have audited the internal financial control over financial reporting of **My Money Securities Limited** (“the Company”) as of **March 31, 2023** in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s Management is responsible for establishing and maintaining internal financial controls based on [the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India]. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor’s Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing as specified under section 143(10) of the Companies Act,

2013, to the extent applicable to an audit of internal financial controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles.

A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal controls stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Sharma Goel & Co LLP
Chartered Accountants
Firm Regn. No. 000643N/N500012

Sd/-
(Rachit Mittal)
Partner
Mem. No. 524105

Date: 30-May-2023
Place: New Delhi

UDIN: 23524105BGQSOT2183

BALANCE SHEET AS AT MARCH 31, 2023

PARTICULARS	NOTE NO.	As at March 31, 2023 (In Thousands)	As at March 31, 2022 (In Thousands)
ASSETS			
Non-Current Assets			
Property, Plant & Equipment	3	2,186.91	1,975.96
Financial Assets			
- Investments	4	29,462.77	18,476.38
- Others Non current Assets	5	10,871.50	4,043.50
Total Non-Current Assets		42,521.18	24,495.84
Current Assets			
Inventories	6	81,000.53	57,553.81
Financial Assets			
- Loans & Advances	7	2,808.30	2,843.82
- Trade Receivables	8	3,831.95	24,027.07
- Cash & Cash Equivalents	9	59,014.62	49,727.54
- Others Financial Assets	10	13,873.93	17,612.48
Other Current Assets	11	123.51	181.64
Total Current Assets		1,60,652.84	1,51,946.36
Total Assets		2,03,174.02	1,76,442.20
EQUITY & LIABILITIES			
Equity			
Equity Share Capital	12	1,63,003.00	1,44,003.00
Other Equity	13	8,754.76	8,020.56
Total Equity		1,71,757.76	1,52,023.56
Liabilities			
Non-Current Liabilities			
Financial Liabilities			
- Borrowings	14	405.55	537.90
Deferred Tax Liability	15	47.49	10.83
Total Non-Cuurent Liabilities		453.04	548.73
Current Liabilities			
Financial Liabilities			
- Borrowings	16	17,328.76	9,150.69
- Trade Payables			
(a) Total dues of Micro and Small Enterprises			
(b) Total dues of creditors other than Micro and Small Enterprises	17	12,548.02	12,683.66
- Others Financial Liabilities	18	1,086.44	571.76
Provisions	19	-	1,463.80
Total Current Liabilities		30,963.22	23,869.91
Total Equity & Liabilities		2,03,174.02	1,76,442.20
Notes forming Part of the Financial Statements	1-29		

AUDITORS

AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR SHARMA GOEL & CO LLP
CHARTERED ACCOUNTANTS
FRN: 000643N/N500012

Sd/-
(RACHIT MITTAL)
PARTNER
M.No. 524105

PLACE: DELHI
DATE: 30/05/2023
UDIN: 23524105BGQSOT2183

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

Sd/-
SANJAI SETH
(Whole Time Director & CFO)
DIN : 00350518

Sd/-
ANJALI CHOPRA
(Company Secretary)
M No.: A17495

Sd/-
VIKAS SETH
(Managing Director)
DIN : 00383194

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2023

PARTICULARS	NOTE NO.	CURRENT YEAR AT 31/03/2023 (In Thousands)	PREVIOUS YEAR AT 31/03/2022 (In Thousands)
I. REVENUE FROM OPERATIONS :			
(a) Revenue from Operations	20	7,516.71	18,333.08
(b) Other Income	21	2,634.00	2,289.69
TOTAL INCOME		10,150.71	20,622.77
II. EXPENSES			
(a) Employee's Benefit Expenses	22	4,823.93	4,261.92
(b) Depreciation and Amortization Expenses	3	322.23	240.89
(c) Finance Costs	23	943.11	595.89
(d) Other Expenses	24	2,854.39	5,452.07
TOTAL EXPENSES		8,943.65	10,550.77
III. PROFIT BEFORE TAX (I-II)		1,207.06	10,072.00
IV. TAX EXPENSES			
(a) Current Tax			1,320.00
(b) Deferred Tax (Assets)/Liability		36.66	(562.76)
(c) Earlier Years Tax		(1,463.80)	-
V. PROFIT AFTER TAX (III-IV)		2,634.20	9,314.76
OTHER COMPREHENSIVE INCOME ('OCI')			
Items not to be classified to Profit & Loss A/c		-	-
Items to be reclassified to Profit & Loss A/c		-	-
OTHER COMPREHENSIVE INCOME FOR THE YEAR		-	-
VI. EARNING PER EQUITY SHARE			
(Face value Rs. 10/- per equity shares)			
Basic		0.1616	0.6468
Diluted		0.1568	0.5544

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

1 - 29

AUDITORS

AS PER OUR REPORT OF EVEN DATE ATTACHED FOR SHARMA GOEL & CO LLP CHARTERED ACCOUNTANTS FRN: 000643N/N500012

Sd/-
(RACHIT MITTAL)
PARTNER
M.No. 524105

PLACE: DELHI
DATE: 30/05/2023
UDIN: 23524105BGQSOT2183

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

Sd/-
SANJAI SETH
(Whole Time Director & CFO)
DIN : 00350518

Sd/-
ANJALI CHOPRA
(Company Secretary)
M No.: A17495

Sd/-
VIKAS SETH
(Managing Director)
DIN : 00383194

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2023

PARTICULARS	For the year ended 31 March, 2023 (In Thousands)	For the year ended 31 March, 2022 (In Thousands)
Cash Flow from Operating Activities		
Profit Before tax	1,207.06	10,072.00
Add: Depreciation	322.23	240.89
Finance Cost	943.11	595.89
Unrealised Loss / (Gain) on Investments	(160.23)	(118.53)
Loss/(Gain) on sale of Investment	-	-
Less: Dividend Income	(723.79)	(427.93)
Interest Income	(1,749.98)	(1,715.36)
Operating profit before working capital changes	(161.61)	8,646.96
Adjustments for:		
(Decrease)/increase in Borrowings	8,045.72	(3,297.00)
(Decrease)/increase in Trade Payables	(135.64)	3,124.55
(Decrease)/Increase in Current Liabilities	514.69	(870.06)
(Increase)/Decrease in Short term Advances	35.52	240.79
(Increase)/Decrease in Trade Receivables	20,195.11	(13,117.88)
(Increase)/Decrease in Other (Financial Assets)	3,738.55	(3,085.65)
(Increase)/Decrease in Inventories	(23,446.72)	(31,154.08)
(Increase)/Decrease in Other Current Assets	58.13	(32.47)
Income tax paid	-	-
A. Net cash from operating activities	8,843.75	(39,544.84)
Cash Flow from Investing Activities		
Purchase of fixed assets	(533.18)	(1,377.74)
Purchase of Investments	(13,502.75)	(0.40)
Sale of Investments	2,676.60	-
Other financial Assets	(6,828.00)	41.00
Dividend income	723.79	427.93
Interest Income	1,749.98	1,715.36
B. Net cash from Investing activities	(15,713.56)	806.15
Cash Flow from Financing Activities		
Share Capital Issued	22,800.00	52,800.00
Net Proceeds from Borrowings	-	660.80
Interest Paid	(943.11)	(595.89)
Issue/(convertible) of Warrants	(5,700.00)	7,200.00
C. Net cash from Financing Activity	16,156.89	60,064.91
Net cash flows (A+B+C)	9,287.08	21,326.22
Cash and Cash Equivalent as at the beginning	49,727.54	28,401.32
Cash & Cash Equivalent as at the end	59,014.62	49,727.54

AUDITORS

AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR **SHARMA GOEL & CO LLP**
CHARTERED ACCOUNTANTS
FRN: 000643N/N500012

Sd/-
(RACHIT MITTAL)
PARTNER
M.No. 524105

PLACE: DELHI
DATE: 30/05/2023
UDIN: 23524105BGQSOT2183

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

Sd/-
SANJAI SETH
(Whole Time Director & CFO)
DIN : 00350518

Sd/-
ANJALI CHOPRA
(Company Secretary)
M No.: A17495

Sd/-
VIKAS SETH
(Managing Director)
DIN : 00383194

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31st MARCH, 2023

a) Equity share Capital

(All amount are in INR Thousands, unless otherwise stated)

	Note No.	Amount
Balance at the Beginning of the reporting Period i.e. April 1, 2021	12	1,00,003.00
Changes in Equity share Capital during the year 2021-22		44,000.00
Balance at the end of the reporting Period i.e. March 31, 2022		1,44,003.00
Changes in Equity share Capital during the year 2022-23		19,000.00
Balance at the end of the reporting Period i.e. March 31, 2023	12	1,63,003.00

b) Other Equity

(All amount are in INR Thousands, unless otherwise stated)

Particulars	Share Capital		Reserve & Surplus				Total	Total
		Share Warrants	Share Premium	Retained Earnings	General Reserve	Capital Reserve		
As of April 1, 2021		-	-	(17,294.20)	-	-	(17,294.20)	(17,294.20)
a) Profit for the year	-	-	-	9,314.76	-	-	9,314.76	9,314.76
b) Other Comprehensive Income for the year	-	-	-	-	-	-	-	-
c) Additions	-	7,200.00	8,800.00		-	-	8,800.00	16,000.00
d) Deletions	-				-	-		
As of March 31, 2022		7,200.00	8,800.00	(7,979.44)	-	-	820.56	8,020.56
a) Profit for the year	-	-	-	2,634.20			2,634.20	2,634.20
b) Other Comprehensive Income for the year	-	-	-		-	-	-	-
c) Additions			3,800.00	-			3,800.00	3,800.00
d) Deletions	-	(5,700.00)	-	-	-	-	-	(5,700.00)
As of March 31, 2023	-	1,500.00	12,600.00	(5,345.24)	-	-	7,254.76	8,754.76

AUDITORS

AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR **SHARMA GOEL & CO LLP**
CHARTERED ACCOUNTANTS
FRN: 000643N/N500012

Sd/-
(RACHIT MITTAL)
PARTNER
M.No. 524105

PLACE: DELHI
DATE: 30/05/2023
UDIN: 23524105BGQSOT2183

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

Sd/-
SANJAI SETH
(Whole Time Director & CFO)
DIN : 00350518

Sd/-
VIKAS SETH
(Managing Director)
DIN : 00383194

Sd/-
ANJALI CHOPRA
(Company Secretary)
M No.: A17495

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2023

NOTE 1: CORPORATE INFORMATION

My Money Securities Limited is a public limited company and incorporated as under the provisions of the Companies Act, 1956. Its shares are listed on Bombay Stock Exchange (BSE Ltd.). The company is engaged in the business of dealing in shares, currency & Depository participant and acting as a Broker in the National Stock Exchange of India Ltd., Metropolitan Stock Exchange of India Ltd and Depository participant with Central Depository Services (I) Ltd.

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ESTIMATES

a) Basis of Preparation

The financial statements have been prepared on the historical cost basis except for certain financial assets which have been measured at fair value

The financial statements of the company have been prepared to comply in all material aspects with the Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013, read together with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016, issued by the Ministry of Corporate Affairs ('MCA')

The accounting policies, as set out in the following paragraphs of this note have been consistently applied, by the Company to all periods presented in the said financial statements.

The financial statements are based on the classification provisions contained in Ind AS 1, 'Presentation of Financial Statements' and division II of Schedule III of Companies Act, 2013.

All the amounts included in the financial statements are reported in Indian Rupees.

b) Basis of Measurement

The financial statements have been prepared on the accrual and going concern basis, and the historical cost convention except where the Ind AS requires a different accounting treatment. The principal variations from the historical cost convention relate to financial instruments classified as fair value through profit or loss.

Fair Value Measurement

Fair value is the price at measurement date, at which an asset can be sold or paid to transfer a liability, in an orderly transaction between market participants. The Company's accounting policies require, measurement of certain financial assets at fair value.

c) Revenue Recognition

Revenue is recognized when it is probable that the entity will received the economic benefits associated with the transaction and the related revenue can be measured reliably. Revenue is recognized at the fair market value of consideration received or receivable.

Dividend Income is recognized when the Company's right to received the payment is established.

d) Property, Plant and Equipment ('PPE')

PPE are initially recognized at cost. The initial cost of PPE comprises its purchase price (including non-refundable duties and taxes but excluding trade discounts and rebates), and any directly attributable cost of bringing the asset to its working condition and location for its intended use.

Subsequent to initial recognition, PPE are stated at cost less accumulated depreciation or any impairment losses. When significant parts of PPE are required to be replaced in regular intervals, the Company recognises such parts as separate component of assets.

Depreciation on PPE is computed using the Written-down Value method over the useful life of the asset as defined in Schedule II to the Companies Act, 2013.

e) Financial Instruments

The financial instruments are recognized in the balance sheet when the Company becomes a party to the contractual provisions of the financial instrument.

The determines the classification of its financial instruments at initial recognition.

The Company has classified all its Financial Assets as measured at Fair Value through Profit & Loss Account and all its Financial Liabilities as measured at Amortised Cost.

f) Inventory

The Company is primarily engaged in the dealing of shares therefore the inventory mainly consists financial instruments. Closing stock of shares is carried at fair value as on reporting date.

Inventory of currency is valued at market value as on reporting date.

g) Taxes

The income tax expense comprises of current and deferred income. Income tax recognized in the statement of Profit and Loss, except to the extent that it relates to items recognised in the other comprehensive income or directly in equity, in which case the related income tax is also recognised accordingly.

i. Current Tax

The current tax is calculated on the basis of the tax rates, laws and regulations, which have been enacted or subsequently enacted as at the reporting date. The payment made in excess / shortfall of the Company's income tax obligation for the period is recognized in the balance sheet as current asset / liability.

ii. Deferred Tax

Deferred tax is recognised, using the liability method, on temporary differences arising between the tax bases of assets and liabilities using and their carrying value in the financial statements. Deferred tax assets are recognised only to the extent that it is probable that future taxable profit will be available against which the temporary differences can be utilised.

h) Cash and Cash Equivalents

Cash and cash equivalents includes cash in hand, bank balance and any deposits with original maturities of three months or less. However, for the purpose of cash flows, in addition to the above items, any bank overdrafts / cash credits that are integral part of the Company's cash management, are also included as a component of cash and cash equivalents.

i) Provisions

Provisions are recognized when the Company has a present obligation (legal or constructive) as a result of past event, it is probable that an outflow of resources will be required to settle the said obligation, and the amounts of said obligation can be reliably estimated.

j) Contingencies

A disclosure for contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

k) Borrowing Costs

Borrowing costs consist of interest and other ancillary costs that the Company incurs in connection with the borrowing of funds. The borrowing costs directly attributable to the acquisition or construction of any asset that takes a substantial period of time to get ready for its intended use or sale are capitalised. All the other borrowing costs are recognised in the statement of profit and loss within finance costs of the period in which they are incurred.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS AS AT MARCH 31, 2023

NOTE 3: PROPERTY, PLANT AND EQUIPMENT

(All amount are in INR Thousands, unless otherwise stated)

Particulars	Vehicles	Furniture & Fixtures	Office Equipment	Computers	Total
Gross Carrying Value					
Balance as of April 1, 2021	2,641.94	492.94	626.15	2,420.06	6,181.09
Additions	1,007.74	11.28	182.97	175.76	1,377.74
Disposals	(545.91)	-	-	-	(545.91)
Balance as of March 31, 2022	3,103.77	504.22	809.12	2,595.82	7,012.92
Additions	-	87.00	243.03	203.15	533.18
Disposals	-	-	-	-	-
Balance as at March 31, 2023	3,103.77	591.22	1,052.15	2,798.97	7,546.10
Accumulated Depreciation					
Balance as of April 1, 2021	2,400.92	412.80	495.29	2,032.97	5,341.98
Charge	137.75	5.86	27.80	69.49	240.89
Disposals / Adjustment	(545.91)	-	-	-	(545.91)
Balance as of March 31, 2022	1,992.76	418.66	523.09	2,102.46	5,036.96
Charge	159.52	8.71	52.93	101.07	322.24
Disposals / Adjustment	-	-	-	-	-
Balance as at March 31, 2023	2,152.29	427.37	576.02	2,203.53	5,359.20
Net Carrying Value					
As at March 31, 2022	1,111.01	85.56	286.03	493.36	1,975.96
As at March 31, 2023	951.48	163.85	476.13	595.44	2,186.91

PARTICULARS	As at March 31, 2023 (In Thousands)	As at March 31, 2022 (In Thousands)
4 INVESTMENTS		
Investments classified as Fair Value through Profit & Loss (Annexure : I)	29,462.77	18,476.38
TOTAL	29,462.77	18,476.38
5 OTHER NON-CURRENT FINANCIAL ASSETS		
Advance against Lease Property	9,000.00	4,000.00
Security Deposits with Airtel	2.50	2.50
Advance for Property	1,869.00	Nil
Advance fee to SEBI	Nil	41.00
TOTAL	10,871.50	4,043.50
6 INVENTORY		
Closing stock of shares (Annexure : II)	81,000.53	57,553.81
TOTAL	81,000.53	57,553.81

PARTICULARS	As at March 31, 2023 (In Thousands)	As at March 31, 2022 (In Thousands)
7 CURRENT LOANS AND ADVANCES		
Loans and advances to employees	47.00	30.00
Advance Income Tax	2,761.30	2,763.80
Advance Lease Line Charges (SIFY)	Nil	50.02
TOTAL	2,808.30	2,843.82
8 TRADE RECEIVABLES		
(a) Considered good-Secured	3,093.11	23,302.05
(b) Considered good-Unsecured	738.84	725.02
TOTAL	3,831.95	24,027.07

Receivable ageing schedule

For the year ended 31 March 2023

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months to 1 year	1 to 2 years	2 to 3 years	More than 3 years	
(i) Undisputed Trade receivables-considered good	3013.86	Nil	79.25	Nil	Nil	3,093.11
(ii) Undisputed Trade receivables-considered doubtful	Nil	190.38	400.00	4.93	143.54	738.84
(iii) Disputed Trade receivable-Considered good	Nil	Nil	Nil	Nil	Nil	Nil
(iv) Disputed Trade receivable-Considered doubtful	Nil	Nil	Nil	Nil	Nil	Nil

Receivable ageing schedule

For the year ended 31 March 2022

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months to 1 year	1 to 2 years	2 to 3 years	More than 3 years	
(i) Undisputed Trade receivables-considered good	23302.05	Nil	Nil	Nil	Nil	23,302.05
(ii) Undisputed Trade receivables-considered doubtful	Nil	400.00	4.93	40.00	280.09	725.02
(iii) Disputed Trade receivable-Considered good	Nil	Nil	Nil	Nil	Nil	Nil
(iv) Disputed Trade receivable-Considered doubtful	Nil	Nil	Nil	Nil	Nil	Nil

PARTICULARS	As at	
	March 31, 2023 (In Thousands)	March 31, 2022 (In Thousands)
9 CASH & CASH EQUIVALENTS		
Cash-in-Hand	78.28	89.55
Balance with Banks	31,265.54	23,377.27
Term Deposits	27,670.80	26,260.72
TOTAL	59,014.62	49,727.54
10 OTHER CURRENT FINANCIAL ASSETS		
Advance for Property	2,550.00	2,550.00
Deposit with NSE (CM)	5,000.00	5,000.00
Deposit with NSE (F&O)	800.00	800.00
Deposit FOR F&O segment	2,400.93	6,200.00
Interest Accrued on FD	2,623.00	2,562.48
Deposit with CDSL	500.00	500.00
TOTAL	13,873.93	17,612.48
11 OTHER CURRENT ASSETS		
Other Receivables	123.51	147.72
GST Recoverable	Nil	33.92
TOTAL	123.51	181.64

12 SHARE CAPITAL

Particulars	As at 31 March, 2023		As at 31 March, 2022	
	Number of shares	Amount (In Thousands)	Number of shares	Amount (In Thousands)
1.1 (a) Authorised:				
21500000 Equity Shares of Rs.10 Each	2,15,00,000	2,15,000.00	2,15,00,000	2,15,000.00
10,000 Preference Shares of Rs. 1,000 Each	10,000	10,000.00	10,000	10,000.00
	2,15,10,000	2,25,000.00	2,15,10,000	2,25,000.00
(b) Issued,Subscribed and Fully paid up				
16300300 (14400300) Nos. Equity Shares of Rs. 10 Each, fully paid-up	1,63,00,300	1,63,003.00	1,44,00,300	1,44,003.00

1.2 Rights, Preferences and restrictions attached to Shares :

Equity Shares

The Company has only one class of equity shares having a par value of Rs. 10/- per share. Each Shareholder is eligible for one vote per share. The dividend proposed by the Board of Directors is subject to approval of shareholders, except in case of Interim dividend. No Dividend has been declared during the FY22-23 and FY21-22. In the liquidation, the equity shareholders are eligible to receive the remaining assets of the Company, after distribution of all preferential amounts, in proportion of their shareholding.

The Company has issued and allotted 19,00,000 equity shares to Promoters pursuant to conversion of fully convertible warrants into Equity. The warrants were issued and allotted on 11.10.2021

Preference shares

The Company has only one class of preference shares having a par value of Rs. 1000/- each and there are no preference shares issued and subscribed as on 31 March 2023 and 31 March 2022.

1.3 Details of Shareholders holding more than 5% of the Shares

Name of Shareholder	As at 31 March, 2023		As at 31 March, 2022	
	Number of shares	% of holding	Number of shares	% of holding
Sanjai Seth	29,53,600	18.12%	19,53,600	13.57%
Vikas Seth	9,46,850	5.81%	9,46,850	6.58%
Rajni Seth	7,90,300	4.85%	7,90,300	5.49%
Mehak Infracon (P) Ltd	12,67,300	7.77%	12,67,300	8.80%
My Money Technologies (P) Ltd.	33,00,000	20.25%	24,00,000	16.67%
Camco Commodities (P) Ltd.	20,94,100	12.85%	20,94,100	14.54%
	1,13,52,150		94,52,150	

1.4 Reconciliation of the Number of shares outstanding

PARTICULARS	As at March 31, 2023	As at March 31, 2022
Equity Shares at the Beginning of the year	1,44,00,300	1,00,00,300
Issued during the year	19,00,000	44,00,000
Buy Back during the year	-	-
Equity Shares at the end of the year	1,63,00,300	1,44,00,300

1.5 Shareholding of promoters in the Company

Name of Shareholder	As at 31 March, 2023		As at 31 March, 2022		% Change
	Number of shares	% of holding	Number of shares	% of holding	
Sanjai Seth	29,53,600	18.12%	19,53,600	13.57%	4.55
Vikas Seth	9,46,850	5.81%	9,46,850	6.58%	-0.77
Rajni Seth	7,90,300	4.85%	7,90,300	5.49%	-0.64
Govind Narain Seth	1,37,050	0.84%	1,37,050	0.95%	-0.11
My Money Technologies (P) Ltd.	33,00,000	20.25%	24,00,000	16.67%	3.58
Camco Commodities (P) Ltd.	20,94,100	12.85%	20,94,100	14.54%	-1.69
	1,02,21,900	62.71	83,21,900	57.79	4.92

PARTICULARS	As at March 31, 2023 (In Thousands)	As at March 31, 2022 (In Thousands)
13 OTHER EQUITY		
a) Securities Premium Account		
Opening Balance	8,800.00	Nil
Premium on shares issued during the year	3,800.00	8,800.00
Closing Balance (A)	<u><u>12,600.00</u></u>	<u><u>8,800.00</u></u>
b) Share Warrants*		
Opening Balance	7,200.00	Nil
Additions/(Convertible) during the year	(5,700.00)	7,200.00
Closing Balance (B)	<u><u>1,500.00</u></u>	<u><u>7,200.00</u></u>
c) Surplus in Statement of Profit and Loss		
Opening Balance	(7,979.44)	(17,294.20)
Add : Profit for the year	2,634.20	9,314.76
Closing Balance (C)	<u><u>(5,345.24)</u></u>	<u><u>(7,979.44)</u></u>
Total (A+B+C)	<u><u>8,754.76</u></u>	<u><u>8,020.56</u></u>
14 NON-CURRENT BORROWINGS		
Loans from Banks (Car Loan from Canara Bank Ltd is secured by Hypothecation of Hyundai I20 and personal gurantee of Director)	405.55	537.90
TOTAL	<u><u>405.55</u></u>	<u><u>537.90</u></u>
15 DEFERRED TAX LIABILITY		
Opening Balance	10.83	573.60
Charge for the period	36.66	(562.77)
TOTAL	<u><u>47.49</u></u>	<u><u>10.83</u></u>

(*) Thirty Three lakhs Fully Convertible Warrants (FCW) issued to Promoter and Promoter Group dated 11.10.2021, out of which 9,00,000 Wquity shares were issued and allotted pursuant to conversion of FCW into Equity on 15.03.2022, 19,00,000 equity shares were issued and allotted on 27.03.2023. Balance 5 Lacs Fully convertible warrants of Rs. 12/- each are outstanding as on 31.03.2023 for which 25% of consideration has been received. The outstanding warrants shall be converted into 5 Lacs equity shares of Rs. 10/- each, offer price of Rs. 12/- per share (Inclusive of share premium of Rs. 2/- per share) within 18 months from the date of allotment. The amount paid on warrants shall be forfeited if the warrants are not exercised within a period of 18 months from the date of allotment.

PARTICULARS	As at March 31, 2023 (In Thousands)	As at March 31, 2022 (In Thousands)
16 CURRENT BORROWINGS		
(a) Secured		
Bank Overdraft with Canara Bank, Delhi (OD towards deposit of Fixed deposits of Rs. 1.17 Crore)	11,766.39	9,027.79
(b) Unsecured		
Bank Overdraft with Canara Bank, Mumbai (OD from Canara Bank, Mumbai towards deposit of shares)	5,430.02	-
(c) Current Maturities of Long Term Debts	132.35	122.90
TOTAL	17,328.76	9,150.69
17 TRADE PAYABLES		
a) total outstanding dues of MSME	Nil	Nil
b) total outstanding dues of creditors other than MSME		
Sundry Creditors	9,928.81	7,778.23
Advance from Customers as Margin Money (Less than 1 year)	2,619.21	4,905.43
TOTAL	12,548.02	12,683.66

Trade Payable ageing schedule

For the year ended 31 March 2023

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1 to 2 years	2 to 3 years	More than 3 years	
(i) MSME	Nil	Nil	Nil	Nil	Nil
(ii) Others	9,788.15	Nil	8.06	132.61	9,928.81
(iii) Disputed dues - MSME	Nil	Nil	Nil	Nil	Nil
(iv) Disputed dues - Others	Nil	Nil	Nil	Nil	Nil

For the year ended 31 March 2022

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1 to 2 years	2 to 3 years	More than 3 years	
(i) MSME	Nil	Nil	Nil	Nil	Nil
(ii) Others	7,645.60	8.13	0.05	124.45	7,778.23
(iii) Disputed dues - MSME	Nil	Nil	Nil	Nil	Nil
(iv) Disputed dues - Others	Nil	Nil	Nil	Nil	Nil

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SECURITIES LIMITED

PARTICULARS	As at March 31, 2023 (In Thousands)	As at March 31, 2022 (In Thousands)
18 OTHER CURRENT LIABILITIES		
(a) Statutory Dues		
TDS Payable	40.60	43.34
Stamp Duty Payable	30.00	29.95
GST Payable	389.65	-
(b) Outstanding Expenses	626.19	498.47
TOTAL	1,086.44	571.76
19 CURRENT PROVISIONS		
Provision for Tax	-	1,463.80
TOTAL	-	1,463.80
PARTICULARS	For the year ended 31 March, 2023 (In Thousands)	For the year ended 31 March, 2022 (In Thousands)
20 REVENUE FROM OPERATIONS		
(a) Brokerage Income	1,784.88	3,224.53
(b) Other Income	700.13	312.19
(c) Net Gain/(loss) on sale of Shares	3,312.82	13,794.63
(d) Income/(Loss) from Speculative of shares	(156.13)	101.73
(e) Syndication Income	1,875.00	900.00
TOTAL	7,516.71	18,333.08
21 OTHER INCOME		
(a) Income from Capital gain on Investment	Nil	Nil
(b) Sale of Fixed Assets	Nil	25.00
(c) Interest on Bank Deposit	1,674.28	1,628.80
(d) Interest on other Deposit	47.16	69.86
(e) Dividend Income	723.79	427.93
(f) Miscellaneous Income	Nil	2.87
(g) Interest on Income Tax Refund	28.54	16.70
(h) Unrealised profit on Investment	160.23	118.53
TOTAL	2,634.00	2,289.69
22 EMPLOYEE BENEFIT EXPENSES		
(a) Directors Remuneration	2,006.00	1,874.00
(b) Salary & Benefits (HRA)	2,745.42	2,206.16
(c) Staff Welfare Expenses	72.52	181.76
TOTAL	4,823.93	4,261.92

PARTICULARS	For the year ended 31 March, 2023 (In Thousands)	For the year ended 31 March, 2022 (In Thousands)
23 FINANCE COST		
(a) Interest Expenses on Borrowing	741.12	406.27
(b) Bank Guarantee Charges	169.93	163.17
(c) Bank Charges	32.05	26.45
TOTAL	943.11	595.89
24 OTHER EXPENSES		
Advertising Expenses	29.76	21.12
Auditors Remuneration	50.00	50.00
Business Promotion & Marketing Expenses	19.35	10.79
Computer & Software Maintenance	141.96	103.01
Conveyance Expenses	111.99	151.26
Commission Expenses	100.00	Nil
Depository Charges	8.90	84.98
Own Depository expenses	156.93	152.15
Directors Meeting Expenses	51.91	49.45
Exchange Expenses	44.80	9.92
Exchange Lease Line Charges	105.48	84.57
General Expenses	132.13	99.86
Insurance Expenses	20.83	48.35
Listing Expenses	451.16	628.25
Membership Fee & Subscription	144.74	45.00
Office Expenses	30.23	50.97
Power & Fuel Charges	496.18	402.78
Printing & Stationery	30.38	20.85
Professional & Legal Expenses	316.75	665.75
Rent	120.00	360.00
SEBI Fees	2.03	3.76
SEBI (DP Annual Fee)	41.00	41.00
Stamp charges	7.92	11.63
STT Expenses	81.68	79.15
Telephone Expenses	36.89	79.14
Travelling Expenses	10.73	12.20
Balance Written off	38.44	382.98
Bad Debts Written off	72.24	1,803.16
TOTAL	2,854.39	5,452.07

NOTE 25: RELATED PARTY DISCLOSURES

A. List of Related Parties

Name of the Key Management Personnel	Designation
Mr. Vikas Seth	Managing Director
Mr. Sanjai Seth ¹	Whole time Director, C.F.O
Mr. Pawan Chawla ²	C.F.O.
Ms. Cheshta Kaushik ³	Company Secretary
Ms. Anjali Chopra ⁴	Company Secretary
Name of Relatives	Relations
Mr. Govind Narain Seth	Father of Mr. Sanjai Seth & Mr. Vikas Seth

1. appointed as Chief Financial Officer w.e.f 30.01.2023
2. resigned w.e.f 27.12.2022
3. resigned w.e.f 20.10.2022
4. appointed w.e.f 20.10.2022

B. Transactions with Related Parties:

(Rs. In thousands)

Name of Related Party	Relation	Nature of Transaction	As at March 31, 2023 (Rs.)	As at March 31, 2022 (Rs.)
Mr. Sanjai Seth	Key Management Personnel	Remuneration	1,183.00	1,117.00
Mr. Vikas Seth	Key Management Personnel	Remuneration	823.00	757.00
Mr. Pawan Chawla	Key Management Personnel	Remuneration	528.00	572.00
Mrs. Anjali Chopra	Key Management Personnel	Remuneration	134.70	Nil
Ms. Chesta Kaushik	Key Management Personnel	Remuneration	217.50	50.00
Mr. Govind Narain Seth	Relative of Key Management Personnel	Rent	120.00	360.00
Mr. Govind Narain Seth	Relative of Key Management Personnel	Lease Deposit	5000.00	Nil

NOTE 26: CONTINGENT LIABILITIES

a. Guarantees:

1. Bank Guarantee of Rs. 50,00,000/- (Fifty Lacs only) is provided to National Stock Exchange (NSE) towards Base Capital. It is against 50% Margin including Fixed Deposits.

NOTE 27: PREVIOUS YEAR FIGURE

Previous years' figures have been regrouped and re-arranged wherever necessary to make them comparable to the figures of the current year.

NOTE 28: KEY FINANCIAL RATIOS

Ratio	March 31, 2023	March 31, 2022	Variation	Reason for Variation
Current Ratio	5.19	6.37	-19%	
Debt – Equity Ratio	0.10	0.06	62%	Increase in short term borrowings for meeting working capital requirements
Debt Service Coverage Ratio	4.27	14.89	-71%	Reduction in profit due to lower gains on sale of shares in the current year.
Return on Equity Ratio	0.02	0.08	-79%	Reduction in profit due to lower gains on sale of shares in the current year and increase in share holders' funds on conversion of share warrants.
Return on Capital Employed	0.05	0.07	-25%	Reduction in profit due to lower gains on sale of shares and infusion of fresh debt in the Company.
Return on Investment	-61.74%	4.89%	-108%	Decrease in share price
Net Profit Ratio	0.35	0.51	-31%	Higher gain on sale of shares as in previous year as compared to current year

Method of Calculation of Ratios:

S. No.	Ratio	Numerator	Denominator
1	Current Ratio	Current Assets	Current Liabilities
2	Debt – Equity Ratio	Total Debt	Shareholder's Equity
3	Debt Coverage Service Ratio	Earnings for Debt Service = Net Profit after tax + Non Cash Operating Expenses + Interest	Debt Service = Interest and Lease Payments + Principal Repayments
4	Return on Equity Ratio	Net Profit after Taxes	Average Shareholder's Equity
5	Return on Capital Employed	Earnings Before Interest and Taxes	Capital Employed = Tangible Net Worth + Total Debt + Deferred Tax Liability
6	Return on Investments	Difference in Opening and Closing Market Value + Dividend	Opening Market Value
7	Net Profit Ratio	Net Profit after Taxes	Revenue from Operations

Note:

Inventory Turnover Ratio, Trade Receivables Turnover Ratio, Trade Payable Turnover Ratio, Net Capital Turnover Ratio have not been disclosed as the Company is in the business of trading and shares. It is the opinion of the management that these ratios are not relevant given the nature of business of the Company

NOTE 29: STRIKE OFF

The Company does not have any transactions with struck-off companies.

AUDITORS

AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR **SHARMA GOEL & CO LLP**
CHARTERED ACCOUNTANTS
FRN: 000643N/N500012

Sd/-
(RACHIT MITTAL)
PARTNER
M.No. 524105

PLACE: DELHI
DATE: 30/05/2023
UDIN: 23524105BGQSOT2183

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

Sd/-
SANJAI SETH
(Whole Time Director & CFO)
DIN : 00350518

Sd/-
VIKAS SETH
(Managing Director)
DIN : 00383194

Sd/-
ANJALI CHOPRA
(Company Secretary)
M No.: A17495

Details of Investment

(In Thousands)

Scrip Name	Face Value	Quantity As At 31st March 23	Total Fair Value As At 31st March 23	Quantity As At 31st March 22	Total Fair Value As At 31st March 22
(a) Trade Investment In Equity Shares (Quoted)					
(I) HPL Electric Power Ltd	10/-	7722	654.44	7722	494.21
(b) Fully PaidUp Unquoted Equity Shares (Non Trade)					
(I) Associates					
Camco Commodities (P) Ltd.	10/-	Nil	Nil	148700	2676.60
My Money Credits (P) Ltd.	10/-	85000	850.00	85000	850.00
(c) Fully Paid Up UnQuoted Equity Shares (Non Trade)					
Mehak Infracon (P) Ltd	10/-	170000	14450.00	170000	14450.00
(d) Fully Paid Up UnQuoted CCD (Non Trade)					
Sopan Securities P Ltd.	10/-	800000	8200.00	Nil	Nil
Hotel Gaudavan P Ltd	100000	50	5300.00	Nil	Nil
(e) Fully Paid Up Quoted Units in Mutual Fund (Trade)					
(I) Aditya Birla Sunlife Floating Rate-Short Term	100/-	83	8.33	83	5.58
TOTAL		1062855	29462.77	411505	18476.38

Details of Inventory

(In Thousands)

Scrip Name	Face Value	Quantity	Amount	Quantity	Amount
		As At 31st March 23	As At 31st March 23	As At 31st March 22	As At 31st March 22
Axis Cades	5/-	1000	28.15	1000	28.15
ACC	10/-	200	193.7	200	193.7
Aditya Birla Fashion	10/-	15	Nil	15	Nil
Aditya Birla Capital	10/-	5	Nil	5	Nil
Asian Paint	1/-	Nil	Nil	350	1073.95
Anant Raj Global	2/-	782600	26686.66	775600	28386.96
BHEL	2/-	1560	32.45	1560	32.45
BHARTI AIRTEL	5/-	30	8.75	30	8.75
Bajaj Finance	2/-	Nil	Nil	80	553.4
Canara Bank	10/-	316	46.47	316	46.47
Chambal Fertilizer	10/-	9000	976.05	10000	1084.5
Cromton Greaves (CG Power)	2/-	7875	39.77	7875	39.77
Cromton Greaves Consumer Elec Ltd	10/-	7875	653.62	7875	653.62
Cummins India	2/-	Nil	Nil	Nil	Nil
Cyber Media Research	10/-	8000	1124.00	Nil	Nil
EON Electric	5/-	3293	Nil	3293	Nil
GAIL	10/-	3999	204.08	2666	204.08
GNFC	10/-	1500	102.15	1500	102.15
Grasim Ind Ltd	2/-	4	1.33	4	1.33
Haryana Sheet	10/-	1000	Nil	1000	Nil
HDFC Bank	2/-	4140	3889.18	2820	1747.35
Hexa Tradex Ltd	2/-	1000	Nil	1000	Nil
HPL Electric & Power Ltd	10/-	162708	4320.97	162708	3664.78
Hero Motocorp	2/-	20	46.95	250	573.53
ITC Ltd.	10/-	95	99.1	95	99.1
ICICI Bank	2/-	Nil	Nil	700	497.11
IDBI Bank	10/-	1500	28.95	1500	28.95
ISMT Ltd	5/-	100	0.24	100	0.24
Infosys Ltd	5/-	3125	3328.49	1900	1328.87
Indiabulls Housing	2/-	1800	175.23	Nil	Nil
Indian Energy	1/-	3000	383.85	1000	224.7
Indian Railway	2/-	500	286.4	500	387.35
ITC Ltd.	1/-	3000	515.1	3000	515.1
Jindal Saw	2/-	5000	193.5	5000	193.5
JITF Infralogistics Ltd	2/-	401	Nil	401	Nil
JK Paper	10/-	2500	954.25	Nil	Nil
Junior Bees	1.25/-	50	9.41	50	9.41
KCP Sugar	1/-	200	2.62	200	2.62
Liquid Benchmark	1000/-	Nil	Nil	Nil	Nil
Lupin	2/-	670	434.43	670	499.84
M&M	5/-	800	227.96	800	227.96

Scrip Name	Face Value	Quantity As At 31st March 23	Amount As At 31st March 23	Quantity As At 31st March 22	Amount As At 31st March 22
Poonawalla Fincorp	2/-	7000	2047.5	Nil	Nil
MIRC	1/-	5000	58.75	5000	95.25
NTPC	10/-	24	2.02	24	2.02
Nutek	5/-	45000	Nil	45000	Nil
Nifty Bees	1/-	6200	977.65	6200	977.65
OPTO CIRCUIT	10/-	7	Nil	7	Nil
OMAX Auto	10/-	8503	336.72	7003	297.28
Paramount Communications	2/-	6709	9.06	6709	9.06
PNB Housing	10/-	1000	376.85	1000	376.85
Punjab National Bank	2/-	3100	142.89	Nil	Nil
Kore Foods Ltd	10/-	800	Nil	800	Nil
Reliance Ind. Ltd	10/-	4395	5816.32	4945	4148.71
Reliance Comm.	5/-	400	0.26	400	0.26
Roofit Industries	10/-	5100	Nil	5100	Nil
S Chand & Co Ltd	5/-	169700	22602.98	70000	6779.5
SEAMEC LTD	10/-	350	208.27	350	374.26
State Bank of India	1/-	710	22.41	710	22.41
Shilpa Medicare	1/-	300	68.65	300	119.46
Sintex Ind. Ltd	1/-	5000	Nil	5000	Nil
Sintex Plastics Technology	1/-	5000	3.25	5000	3.25
Sri Adhikari Brother	10/-	600	0.75	600	0.75
SAB Events	10/-	180	0.09	180	0.09
SQD SOFTWARE	10/-	1000	Nil	1000	Nil
South Indian Bank	1/-	10000	146.5	Nil	Nil
Suzlon Energy	2/-	10000	77.5	Nil	Nil
TATA Motors	2/-	1152	77.94	1097	77.94
Tata Consultancy	1/-	80	256.47	200	725.49
Talbro Automotive	10/-	11481	970.64	11481	970.64
Texmaco Rail	1/-	10000	424.5	Nil	Nil
TV Vision Ltd	10/-	600	Nil	600	Nil
Vipul Ltd	1/-	110000	1215.5	Nil	Nil
Zee Entertainment	1/-	1096	135.85	1096	135.85
Zuari Industries	10/-	1000	27.4	1000	27.4
		14,50,368	81,000.53	11,76,865	57,553.81

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